

Registration number SC382780



**jamesmilne**  
· CHARTERED ACCOUNTANTS

**A G Dunbar Ltd**

**Abbreviated Accounts**

**for the year ended**

**30th September 2016**

WEDNESDAY



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26/04/2017

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COMPANIES HOUSE



**Chartered Accountants' Report to the Director on the  
Unaudited Abbreviated Accounts of A G Dunbar Ltd  
Registration number SC382780**

In accordance with the engagement letter dated 2nd September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 30th September 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*James Milne*

**James Milne**

Chartered Accountants  
5 High Street  
Inverurie  
Aberdeenshire  
AB51 3QA

*25th April 2017*



**Abbreviated Balance Sheet**  
**at 30th September 2016**

	Note	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		119,760		125,891
Investments	2		<u>190,000</u>		<u>140,000</u>
			309,760		265,891
<b>Current assets</b>					
Stocks		2,800		2,800	
Debtors		32,643		60,182	
Cash at bank and in hand		<u>173,022</u>		<u>132,161</u>	
		208,465		195,143	
<b>Creditors: amounts falling due within one year</b>		<u>(151,156)</u>		<u>(169,353)</u>	
<b>Net current assets</b>			<u>57,309</u>		<u>25,790</u>
<b>Total assets less current liabilities</b>			367,069		291,681
<b>Provision for liabilities</b>					
Deferred taxation			<u>(7,013)</u>		<u>(7,865)</u>
<b>Net assets</b>			<u>360,056</u>		<u>283,816</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>360,054</u>		<u>283,814</u>
<b>Shareholders' funds</b>			<u>360,056</u>		<u>283,816</u>

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.



**A G Dunbar Ltd**  
**Registration number SC382780**

**Abbreviated Balance Sheet (contd.)**

**Director's statements required by Sections 475(2) and 475(3)**  
**for the year ended 30th September 2016**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year ended 30th September 2016 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2016, and
- (c) that I acknowledge my responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved on

20/11/2017

and signed by

**Alan G. Dunbar**  
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.



**Notes to the Abbreviated Accounts**  
**for the year ended 30th September 2016**

**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	See note below.
Plant and machinery, etc.	-	10% and 25% reducing balance and 33.3% straight line

No depreciation is provided on freehold land. No depreciation is provided on buildings as in the opinion of the director the residual value is in excess of the value shown in the accounts.

**1.4 Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items using a first in first out basis.

**1.6 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.



**Notes to the Abbreviated Accounts  
for the year ended 30th September 2016**

**2. Fixed assets**

	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st October 2015	157,370	140,000	297,370
Additions	-	50,000	50,000
At 30th September 2016	157,370	190,000	347,370
<b>Depreciation</b>			
At 1st October 2015	31,479	-	31,479
Charge for the year	6,131	-	6,131
At 30th September 2016	37,610	-	37,610
<b>Net book value</b>			
At 30th September 2016	119,760	190,000	309,760
At 30th September 2015	125,891	140,000	265,891

**3. Share capital**

	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2