

**A G Dunbar Ltd**

**Abbreviated Accounts**

**for the year ended**

**30th September 2012**

SATURDAY



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18/05/2013

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COMPANIES HOUSE

**Chartered Accountants' Report to the Director on the  
Unaudited Abbreviated Accounts of A G Dunbar Ltd  
Registration number SC382780**

In accordance with the engagement letter dated 2nd September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 30th September 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*James Milne & Co*

**James Milne & Co**

Chartered Accountants  
5 High Street  
Inverurie  
Aberdeenshire  
AB51 3QA

*17th May 2013.*

**A G Dunbar Ltd**  
**Registration number SC382780**

**Abbreviated Balance Sheet**  
**at 30th September 2012**

	Note	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		136,484		143,093
<b>Current assets</b>					
Stocks		2,800		2,800	
Debtors		52,323		11,516	
Cash at bank and in hand		73,076		65,947	
		128,199		80,263	
<b>Creditors: amounts falling due within one year</b>		<u>(133,643)</u>		<u>(145,576)</u>	
<b>Net current liabilities</b>			<u>(5,444)</u>		<u>(65,313)</u>
<b>Total assets less current liabilities</b>			131,040		77,780
<b>Provision for liabilities</b>					
Deferred taxation			<u>(8,291)</u>		<u>(8,728)</u>
<b>Net assets</b>			<u>122,749</u>		<u>69,052</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			122,747		69,050
<b>Shareholders' funds</b>			<u>122,749</u>		<u>69,052</u>

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**A G Dunbar Ltd**  
**Registration number SC382780**

**Abbreviated Balance Sheet (contd.)**

**Director's statements required by Sections 475(2) and 475(3)**  
**for the year ended 30th September 2012**


In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year ended 30th September 2012 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2012, and
- (c) that I acknowledge my responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts were approved on 16/5/13

and signed by



**Alan G. Dunbar**  
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**A G Dunbar Ltd**  
**Registration number SC382780**

**Notes to the Abbreviated Accounts**  
**for the year ended 30th September 2012**

**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	No depreciation is provided on buildings as in the opinion of the director the residual value is in excess of the value shown in the accounts.
Plant and machinery, etc.	-	10% and 25% reducing balance and 33.3% straight line

No depreciation is provided on freehold land.

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items using a first in first out basis.

**1.5 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**A G Dunbar Ltd**  
**Registration number SC382780**

**Notes to the Abbreviated Accounts**  
**for the year ended 30th September 2012**

**2. Fixed assets**

**Tangible fixed assets**

	£
<b>Cost</b>	
At 1st October 2011	151,609
Additions	958
	<u>152,567</u>
At 30th September 2012	
<b>Depreciation</b>	
At 1st October 2011	8,516
Charge for the year	7,567
	<u>16,083</u>
At 30th September 2012	
<b>Net book value</b>	
At 30th September 2012	<u>136,484</u>
At 30th September 2011	<u>143,093</u>

**3. Share capital**

	<b>2012</b>	<b>2011</b>
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>