

Registered Number SC382768

Scotsec Limited

Abbreviated Accounts

31 July 2011

Scotsec Limited

Registered Number SC382768

Company Information

Registered Office:

28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Reporting Accountants:

Harley Hepburn

28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Scotsec Limited

Registered Number SC382768

Balance Sheet as at 31 July 2011

	Notes	2011	
		£	£
Current assets			
Cash at bank and in hand		2,033	
Total current assets		<u>2,033</u>	-
Creditors: amounts falling due within one year		(1,105)	
Net current assets (liabilities)			928
Total assets less current liabilities			<u>928</u>
			-
Total net assets (liabilities)			<u>928</u>
			-
Capital and reserves			
Called up share capital	2	100	
Profit and loss account		828	
Shareholders funds			<u>928</u>
			-

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

Mrs E N Meldrum, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

2 Share capital

2011

£

Allotted, called up and fully

paid:

100 Ordinary shares shares
of £1 each

100

Ordinary shares issued in

the year:

100 Ordinary shares shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

RELATED PARTY

3 DISCLOSURES

Included in creditors is a directors current account of £159.

ULTIMATE CONTROLLING

4 PARTY

The company is under the control of shareholder and director Mrs E Meldrum.