

**ENSCO 333 LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**



# ENSCO 333 LIMITED

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# ENSCO 333 LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Investment property	3		817,000		817,000
<b>Current assets</b>					
Debtors	4	109,511		23,685	
Cash at bank and in hand		2,659		15,877	
		<u>112,170</u>		<u>39,562</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(30,260)</u>		<u>(29,662)</u>	
<b>Net current assets</b>			81,910		9,900
<b>Total assets less current liabilities</b>			898,910		826,900
<b>Creditors: amounts falling due after more than one year</b>	6		(1,159,378)		(1,106,188)
<b>Net liabilities</b>			<u>(260,468)</u>		<u>(279,288)</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Fair Value Reserve			(40,878)		(40,878)
Distributable profit and loss reserves			<u>(219,690)</u>		<u>(238,510)</u>
<b>Total equity</b>			<u>(260,468)</u>		<u>(279,288)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

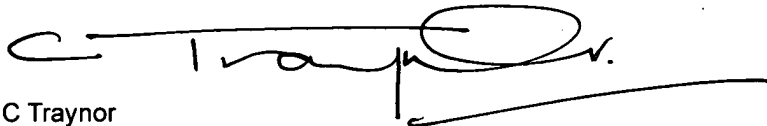
# **ENSCO 333 LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2018**

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The financial statements were approved and signed by the director and authorised for issue on 25 June 2019

A handwritten signature in black ink, appearing to read 'C Traynor', with a long horizontal line extending from the end of the signature.

**C Traynor**  
**Director**

**Company Registration No. SC382702**

# ENSCO 333 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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### 1 Accounting policies

#### Company information

Ensco 333 Limited is a private company limited by shares incorporated in Scotland. The registered office is 218 St Vincent Street, Glasgow, G2 5SG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operation for the foreseeable future. The validity of the assumption depends on the continued support of its associated companies who are the principle creditors. The director is satisfied at time of approval of the financial statements, that this support will continue for the foreseeable future.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ENSCO 333 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2018

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

### 3 Investment property

	2018 £
<b>Fair value</b>	
At 1 December 2017 and 30 November 2018	817,000

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	109,501	23,675
Other debtors	10	10
	<u>109,511</u>	<u>23,685</u>

# ENSCO 333 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2018

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	750	749
Corporation tax	8,760	4,294
Other taxation and social security	-	3,869
Other creditors	20,750	20,750
	<u>30,260</u>	<u>29,662</u>

### 6 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	<u>1,159,378</u>	<u>1,106,188</u>

### 7 Securities

The Bank of Scotland PLC holds a fixed security over the properties owned by the company.

### 8 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital Issued and fully paid</b>		
90 Ordinary 'A' Shares of £1 each	90	90
10 Ordinary 'B' Shares of £1 each	10	10
	<u>100</u>	<u>100</u>

### 9 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

	2018 £	2017 £
Amounts due to related parties	<u>1,159,378</u>	<u>1,106,188</u>

These loans are unsecured, interest is charged at 2.5% and there is no fixed date for repayment.