

REGISTERED NUMBER: SC382672 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

AGB (SCOTLAND) LTD

AGB (SCOTLAND) LTD (REGISTERED NUMBER: SC382672)

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FOR THE YEAR ENDED 31 JULY 2012**

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AGB (SCOTLAND) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:

A Burns
G Lister

REGISTERED OFFICE:

3 Portreath Road
Chryston
Glasgow
Lanarkshire
G69 0PF

REGISTERED NUMBER:

SC382672 (Scotland)

ACCOUNTANTS:

D S Anderson
Chartered Accountant
DS Anderson & Co
62 Townhead
Kirkintilloch
Glasgow
EAST DUNBARTONSHIRE
G66 1NZ

**ABBREVIATED BALANCE SHEET
31 JULY
2012**

	31.7.12	31.7.11
	£	£
CURRENT ASSETS		
Stocks	7,500	13,474
Debtors	30,967	5,656
Cash at bank	<u>1,068</u>	<u>-</u>
	39,535	19,130
CREDITORS		
Amounts falling due within one year	<u>(39,400)</u>	<u>(14,997)</u>
NET CURRENT ASSETS	<u>135</u>	<u>4,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>135</u>	<u>4,133</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>133</u>	<u>4,131</u>
SHAREHOLDERS' FUNDS	<u>135</u>	<u>4,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY
2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2013 and were signed on its behalf by:

A Burns - Director

G Lister - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net amount receivable, excluding value added tax, for goods and services supplied to customers and, in respect of long term contracting activities, the value of work executed during the year.

Stocks

Stock and work in progress are valued at the lower of cost and realisable value, after making due allowances for obsolete and slow moving stock.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Long Term Contracts

Amounts recoverable on contracts, which are included in debtors, are stated at cost plus attributable profit less any foreseeable losses. The profit on each individual contract is the lower of profit earned to date and that forecast at completion. Payments received on account are deducted from amounts recoverable on contracts. Such amount which have been received and exceed amounts recoverable are included in creditors.

Deferred tax

Provision is made at the appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future.

Hire purchase and leasing commitments

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
2	ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.