

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

A & J Mackie Plant Hire Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

A & J Mackie Plant Hire Limited

**Company Information
for the Year Ended 30 September 2013**

DIRECTORS: A J Mackie
Mrs J A Mackie

REGISTERED OFFICE: 55-57 West High Street
INVERURIE
AB51 3QQ

REGISTERED NUMBER: SC382592 (Scotland)

ACCOUNTANTS: Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Intangible assets	2		74,625		79,015
Tangible assets	3		<u>138,586</u>		<u>72,047</u>
			213,211		151,062
CURRENT ASSETS					
Debtors		44,054		44,647	
Cash at bank		<u>11,028</u>		<u>30,983</u>	
		55,082		75,630	
CREDITORS					
Amounts falling due within one year		<u>128,699</u>		<u>159,431</u>	
NET CURRENT LIABILITIES			(73,617)		(83,801)
TOTAL ASSETS LESS CURRENT LIABILITIES			139,594		67,261
CREDITORS					
Amounts falling due after more than one year			(22,781)		-
PROVISIONS FOR LIABILITIES			(21,173)		(6,406)
NET ASSETS			<u>95,640</u>		<u>60,855</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>95,540</u>		<u>60,755</u>
SHAREHOLDERS' FUNDS			<u>95,640</u>		<u>60,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 April 2014 and were signed on its behalf by:

A J Mackie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>87,795</u>
AMORTISATION	
At 1 October 2012	8,780
Amortisation for year	<u>4,390</u>
At 30 September 2013	<u>13,170</u>
NET BOOK VALUE	
At 30 September 2013	<u>74,625</u>
At 30 September 2012	<u>79,015</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	96,523
Additions	109,980
Disposals	<u>(32,373)</u>
At 30 September 2013	<u>174,130</u>
DEPRECIATION	
At 1 October 2012	24,476
Charge for year	19,264
Eliminated on disposal	<u>(8,196)</u>
At 30 September 2013	<u>35,544</u>
NET BOOK VALUE	
At 30 September 2013	<u>138,586</u>
At 30 September 2012	<u>72,047</u>

4. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & J Mackie Plant Hire Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & J Mackie Plant Hire Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A & J Mackie Plant Hire Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & J Mackie Plant Hire Limited and state those matters that we have agreed to state to the Board of Directors of A & J Mackie Plant Hire Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & J Mackie Plant Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & J Mackie Plant Hire Limited. You consider that A & J Mackie Plant Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & J Mackie Plant Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

8 April 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.