

IAIN GRANT LOGISTICS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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IAIN GRANT LOGISTICS LIMITED

Company registered number: SC381935

ABBREVIATED BALANCE SHEET**AT 31 July 2014**

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	1,066	723
CURRENT ASSETS			
Debtors falling due within one year		14,316	2,814
Cash at bank and in hand		20,358	29,208
		34,674	32,022
CREDITORS: Amounts falling due within one year		24,686	28,567
NET CURRENT ASSETS		9,988	3,455
NET ASSETS		£11,054	£4,178
CAPITAL AND RESERVES			
Called up share capital	3	20	20
Profit and loss account		11,034	4,158
SHAREHOLDERS' FUNDS		£11,054	£4,178

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 04 September 2014

I Grant, Director

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
Cost		
At 1 August 2013	1,103	554
Additions	698	549
At 31 July 2014	1,801	1,103
Depreciation		
At 1 August 2013	380	139
For the year	355	241
At 31 July 2014	735	380
Net Book Amounts		
At 31 July 2014	£1,066	£723

IAIN GRANT LOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JULY 2014

3. SHARE CAPITAL

	2014	2013
	£	£

Allotted, issued and fully paid:

20 Ordinary shares of £1 each

	£20	£20
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4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2014	2013
	£	£

Directors current account

	9,906	2,814
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5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

6. RELATED PARTIES

Directors' loans (eg debtors)

Directors' material interests (eg transactions with directors)

Controlling parties.

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