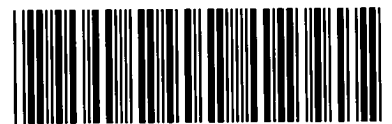


**ABERDEEN CAR PARKS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2016**

SATURDAY



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COMPANIES HOUSE

**WILLIAMSON & DUNN**

Chartered Accountants  
3 West Craibstone Street  
Bon Accord Square  
Aberdeen  
AB11 6YW

# **ABERDEEN CAR PARKS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2016**

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### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

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# ABERDEEN CAR PARKS LTD

## ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			10,076
<b>CURRENT ASSETS</b>			
Debtors		10,707	8,611
Cash at bank and in hand		25,851	40,286
		36,558	48,897
<b>CREDITORS: Amounts falling due within one year</b>		(42,195)	(53,618)
<b>NET CURRENT LIABILITIES</b>		(5,637)	(4,721)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,887	5,355
<b>PROVISIONS FOR LIABILITIES</b>		(865)	(1,082)
		2,022	4,273
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	2	2
Profit and loss account		2,020	4,271
<b>SHAREHOLDERS' FUNDS</b>		2,022	4,273

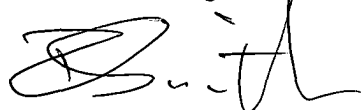
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 February 2017, and are signed on their behalf by:



Mr R A Smith

Company Registration Number: SC381835

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ABERDEEN CAR PARKS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2016**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenant's Improvements	-	7% straight line
Plant & Machinery	-	20% straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# ABERDEEN CAR PARKS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

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### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>63,170</u>
<b>DEPRECIATION</b>	
At 1 August 2015	53,094
Charge for year	<u>1,552</u>
At 31 July 2016	<u>54,646</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>8,524</u>
At 31 July 2015	<u>10,076</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>