

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Aberdeen Technology Limited

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for the Year Ended 31 July 2016

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**DIRECTOR:** J Lavety

**REGISTERED OFFICE:** R & A House  
Woodburn Road  
Blackburn  
Aberdeenshire  
AB21 0PS

**REGISTERED NUMBER:** SC381702 (Scotland)

**ACCOUNTANTS:** Carnegie Knox (Scotland) Limited  
R & A House Woodburn Road  
Blackburn  
Aberdeen  
Aberdeenshire  
AB21 0PS

Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		339		565
<b>CURRENT ASSETS</b>					
Debtors	3	10,638		8,069	
Cash at bank		<u>133</u>		<u>445</u>	
		10,771		8,514	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>10,999</u>		<u>8,969</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(228)</u>		<u>(455)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>111</u>		<u>110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account	6		<u>110</u>		<u>109</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>111</u>		<u>110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

J Lavety - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 40% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 August 2015	
and 31 July 2016	<u>4,567</u>
<b>DEPRECIATION</b>	
At 1 August 2015	4,002
Charge for year	<u>226</u>
At 31 July 2016	<u>4,228</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>339</u>
At 31 July 2015	<u>565</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade debtors	1,618	62
Directors' current accounts	6,808	4,241
Tax	2,212	-
Prepayments and accrued income	-	3,766
	<u>10,638</u>	<u>8,069</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade creditors	-	(1)
Tax	9,495	6,475
Social security and other taxes	555	143
VAT	<u>949</u>	<u>2,352</u>
	<u>10,999</u>	<u>8,969</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.7.16 £ <u>1</u>	31.7.15 £ <u>1</u>
1	Ordinary			

6. **RESERVES**

	Profit and loss account £
At 1 August 2015	109
Profit for the year	11,038
Dividends	<u>(11,037)</u>
At 31 July 2016	<u>110</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16 £	31.7.15 £
<b>J Lavety</b>		
Balance outstanding at start of year	4,241	(1,299)
Amounts advanced	13,383	21,925
Amounts repaid	(10,816)	(16,385)
Balance outstanding at end of year	<u>6,808</u>	<u>4,241</u>

8. **RELATED PARTY DISCLOSURES**

During the year Mr John Laverty received £13384 and paid £10,817 leaving a balance due to the company of £6,808. (2015: £4,241 balance owing from the company).

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr John Laverty by virtue of owning 100% of all shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.