KEVIN WATSON ENGINEERING LTD

Company Registration Number:
SC381119 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

KEVIN WATSON ENGINEERING LTD

Company Information
for the Period Ended 30th June 2012

Director:	Kevin Watson
Company secretary:	Kevin Watson
Registered office:	24 Orchard Terrace Hawick Roxburghshire TD9 9LX GBR
Company Registration Number:	SC381119 (Scotland)

KEVIN WATSON ENGINEERING LTD

Abbreviated Balance sheet
As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	4	**6,000**	8,000
Tangible assets:	5	**36,161**	25,395
Total fixed assets:		**42,161**	33,395
Current assets			
Stocks:		**6,000**	4,500
Debtors:	7	**38,723**	30,938
Cash at bank and in hand:		**7,776**	2,444
Total current assets:		**52,499**	37,882
Creditors			
Creditors: amounts falling due within one year	8	**105,425**	79,821
Net current assets (liabilities):		**(52,926)**	(41,939)
Total assets less current liabilities:		**(10,765)**	(8,544)
Total net assets (liabilities):		**(10,765)**	(8,544)

The notes form part of these financial statements

KEVIN WATSON ENGINEERING LTD

Abbreviated Balance sheet
As at 30th June 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	**1**	1
Profit and Loss account:		**(10,766)**	(8,545)
Total shareholders funds:		**(10,765)**	(8,544)

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kevin Watson
Status: Director

The notes form part of these financial statements

KEVIN WATSON ENGINEERING LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 15% on reducing balance, Fixtures and fittings - 25% on reducing balance, Motor vehicles - 25% on reducing balance and Computer equipment - 33% on reducing balance.

Intangible fixed assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its useful life of five years.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

KEVIN WATSON ENGINEERING LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

4. Intangible assets

	Total
Cost	**£**
At 01st July 2011:	10,000
	10,000
Amortisation	**£**
At 01st July 2011:	2,000
Provided during the period:	2,000
At 30th June 2012:	**4,000**
Net book value	**£**
At 30th June 2012:	**6,000**
At 30th June 2011:	**8,000**

KEVIN WATSON ENGINEERING LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

5. Tangible assets

	Total
Cost	**£**
At 01st July 2011:	31,242
Additions:	23,959
Disposals:	4,500
At 30th June 2012:	50,701
Depreciation	
At 01st July 2011:	5,847
Charge for year:	8,693
At 30th June 2012:	14,540
Net book value	
At 30th June 2012:	36,161
At 30th June 2011:	25,395

KEVIN WATSON ENGINEERING LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

7. Debtors

	2012 £	2011 £
Trade debtors:	37,907	30,938
Prepayments and accrued income:	816	0
Total:	**38,723**	**30,938**

KEVIN WATSON ENGINEERING LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	4,424	12,074
Taxation and social security:	8,979	8,990
Accruals and deferred income:	96	0
Other creditors:	91,926	58,757
Total:	**105,425**	**79,821**

KEVIN WATSON ENGINEERING LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

9. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

KEVIN WATSON ENGINEERING LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

11 . Transactions with directors

Name of director receiving advance or credit:	Kevin Watson	
Description of the transaction:	Directors Loan	
Balance at 01st July 2011:		58,757
Advances or credits made:		83,169
Advances or credits repaid:		50,000
Balance at 30th June 2012:		91,926

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.