

Company Registration No. SC381024 (Scotland)

**ABBOTSFORD EDINBURGH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**



***Saffery Champness***  
CHARTERED ACCOUNTANTS

# **ABBOTSFORD EDINBURGH LIMITED**

## **CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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## **ABBOTSFORD EDINBURGH LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO ABBOTSFORD EDINBURGH LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Abbotsford Edinburgh Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

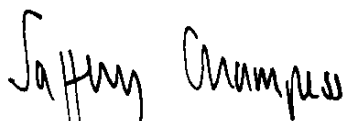
#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Susan Swift (Senior Statutory Auditor)  
for and on behalf of Saffery Champness**

25/9/12  
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**Chartered Accountants  
Statutory Auditors**

Kintail House  
Beechwood Park  
Inverness  
IV2 3BW

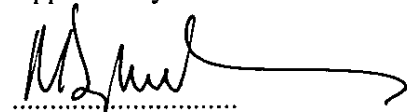
**ABBOTSFORD EDINBURGH LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	1,070,000	-
<b>Current assets</b>			
Debtors		42,768	1
Creditors: amounts falling due within one year		(20,497)	-
<b>Net current assets</b>		22,271	1
<b>Total assets less current liabilities</b>		1,092,271	1
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Revaluation reserve		1,069,999	-
Profit and loss account		22,271	-
<b>Shareholders' funds</b>		1,092,271	1

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 25/9/12



R P Douglas Miller  
Director

Company Registration No. SC381024

# ABBOTSFORD EDINBURGH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value and no depreciation is charged.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 January 2011	-
Additions	1
Revaluation	1,069,999
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At 31 December 2011	1,070,000
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**ABBOTSFORD EDINBURGH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 ordinary share of £1 each	<u>1</u>	<u>1</u>

**4 Ultimate parent company**

The ultimate parent company is Moorfoot Capital Management Limited, a company registered in Scotland.