

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
AGT RISK MANAGEMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

AGT RISK MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: Mr M Westmacott

SECRETARY: Mrs T Westmacott

REGISTERED OFFICE: 48 Snipe Street
Ellon
Aberdeenshire
AB41 9FW

REGISTERED NUMBER: SC380842 (Scotland)

ACCOUNTANTS: Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	5,315	7,335
CURRENT ASSETS			
Debtors		2,568	16,169
Cash at bank		<u>68,232</u>	<u>150,923</u>
		70,800	167,092
CREDITORS			
Amounts falling due within one year		<u>(2,643)</u>	<u>(24,574)</u>
NET CURRENT ASSETS		68,157	142,518
TOTAL ASSETS LESS CURRENT LIABILITIES		73,472	149,853
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>73,372</u>	<u>149,753</u>
SHAREHOLDERS' FUNDS		73,472	149,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

Mr M Westmacott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services and amounts receivable under service contracts excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	13,968
Disposals	(1,580)
At 30 June 2016	<u>12,388</u>
DEPRECIATION	
At 1 July 2015	6,633
Charge for year	2,020
Eliminated on disposal	(1,580)
At 30 June 2016	<u>7,073</u>
NET BOOK VALUE	
At 30 June 2016	<u>5,315</u>
At 30 June 2015	<u>7,335</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

4. DIRECTORS LOAN

Details of directors loan account transactions and the year end balance are as follows:

	2016	2015
£ £		
Mr M Westmacott:		
Amount due to director at 30th June 2015	1,912	864
Received from director during year	902	1048
Paid to director during the year	(1,912)	-
Amount due to director at 30th June 2016	<u>902</u>	<u>1,912</u>

The loan is interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.