

Registered Number SC380842

AGT Risk Management Limited

Abbreviated Accounts

30 June 2012

AGT Risk Management Limited

Registered Number SC380842

Company Information

Registered Office:

48 Snipe Street
Ellon
Aberdeenshire
AB41 9FW

Reporting Accountants:

Bain Henry Reid

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

AGT Risk Management Limited

Registered Number SC380842

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,470	2,435
		<u>4,470</u>	<u>2,435</u>
Current assets			
Debtors		7,356	23,574
Cash at bank and in hand		120,050	63,275
Total current assets		<u>127,406</u>	<u>86,849</u>
Creditors: amounts falling due within one year		(35,837)	(40,949)
Net current assets (liabilities)		91,569	45,900
Total assets less current liabilities		<u>96,039</u>	<u>48,335</u>
Total net assets (liabilities)		<u>96,039</u>	<u>48,335</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		95,939	48,235
Shareholders funds		<u>96,039</u>	<u>48,335</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2012

And signed on their behalf by:

M Westmacott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and amounts receivable under service contracts excluding value added tax.

Deferred tax

Deferred tax arises as a result of including terms of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2011		2,579
Additions		3,630
Disposals	-	<u>(999)</u>
At 30 June 2012	-	<u>5,210</u>
Depreciation		
At 01 July 2011		144
Charge for year		607
On disposals	-	<u>(11)</u>
At 30 June 2012	-	<u>740</u>

Net Book Value

At 30 June 2012

4,470

At 30 June 2011

2,435

3 **Share capital**

2012

2011

£

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100