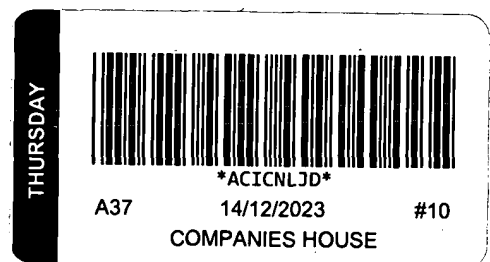


Scottish Charity No. SC041613
Scottish Company Registration No. SC380516

Solas (Centre for Public Christianity)
(a company limited by guarantee)

Report of the Trustees and Financial Statements
Year ended 30 June 2023



Innes & Partners
Chartered Certified Accountants

Solas (Centre for Public Christianity)

Contents of the Financial Statements *for the year ended 30 June 2023*

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Solas (Centre for Public Christianity)

Report of the Trustees for the year ended 30 June 2023

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the company for the year ended 30 June 2023.

Status of Charity and Governing Document

Solas (Centre for Public Christianity) is a company limited by guarantee (Number SC380516) and is a registered Scottish charity (Number SC041613), governed by its Memorandum and Articles of Association.

Objectives & Activities

The objective of the company is to advance the Christian Faith for the public good, as expressed by the Apostles' Creed, in the United Kingdom and elsewhere as the Trustees think fit. To this end Solas carries out evangelistic activities by conferences and speaking engagements, as well as by publishing books and digital media. Solas also trains and equip individuals and churches to proclaim the Gospel of the Lord Jesus Christ for the spiritual health and the good of people, society and their environment.

Directors and Office Bearers

Professor James M Fraser (Chairman)
Rev Stephen M Allison (Vice-chairman & Treasurer)
Rev Michael S Goss
Professor David Galloway
Mrs Angela Courte-MacKenzie
Rev James Turrent (Resigned 1 August 2022)
Mrs Elizabeth McQuoid
Mr Derek Leith

Company Secretary

Ms Catherine Tomkins (Appointed 9 June 2022, Resigned 26 September 2022)
Mr Michael Causey (Appointed 26 September 2022)

Chief Executive Officer

Dr Andy Bannister

Appointment of Directors

New directors are appointed at the discretion of the Board. At each annual general meeting, one third of the directors shall retire from office in rotation but shall be eligible for re-election. The Trust assists new directors to familiarise themselves with the charity's values, aims and objectives together with its day-to-day operations, their statutory responsibilities as directors of a company limited by guarantee and of Directors of a charity.

Achievements and performance

Solas exists to persuasively and winsomely communicate the good news of who Jesus is and what he has done—and to equip other Christians to do the same. We partner with churches, university Christian Unions, and others, to help them take the gospel out of the four walls of the Church and into places where non-Christians spend their time: universities, workplaces, cafes, schools, pubs, and online.

These twelve months have seen a continued growth of and opportunities for Solas's work. It has also seen Solas continue to grow geographically, expanding its reach further into England, with one of speaking team now based there as well as into Northern Ireland (we held several events there this year). At the same time, Solas's impact in Scotland continues to grow, not least with our appointment of a second full-time speaker based in Perth.

Solas (Centre for Public Christianity)

Report of the Trustees for the year ended 30 June 2023

Achievements and performance (continued)

Some of the many highlights of the last year include:

Evangelism and Training

- The Solas team were involved in CU missions on a number of campuses, including Glasgow University, where Andy Bannister was joined by Steve Osmond, our new speaker, for a week of outreach. Solas also trained UCCF staff and volunteers at training events in St. Andrew's and London.
- Evangelism events for churches across the country have happened in venues ranging from pubs to cafes, restaurants to church halls. One highlight was an outreach in Aberdeen to which over 80 people came (almost double the expected number) including many non-Christian guests and attendees.
- Solas *Confident Christianity* events (whether evenings or conferences) have taken place across the country, from as far south as Jersey to as far north as the Highlands. This year has seen 18 events take place, with thousands of Christians equipped to share their faith with their friends.
- Solas partnered with the Word Alive festival for the first-time to deliver six hours of evangelism training to 600 delegates in a morning track at their Easter event. Many attendees were CU students, as a result of which we've seen a big jump in the number of missions Solas has been asked to take part in next year.
- Two significant weeks of schools based ministry happened this year, with Andy invited into high schools to reach Religious Studies classes, hold seminars, and Q&As with students to help them think about a Christian perspective on life's big questions. As a result of these weeks, more Christian teachers and youth workers are beginning to ask Solas to help with schools' ministry.

Digital Activities

- The website has continued to draw thousands of visitors to engage with, use, and share our evangelistic content. One highlight this year was the new *Undercurrents* series, showing how to explore the gospel through themes in movies, TV, and novels. One of Solas's continued strengths is our ability to draw on a wide range of writers, not just the core Solas team.
- The PEPTALK podcast has featured a diverse and exciting range of guests, as Andy and co-host Kristi Mair have interviewed people from a wide range of backgrounds and evangelistic approaches. We're encouraged that wherever we go across the country, we meet people who have been impacted by the show. One lovely story was an email we received from Ros Loaker of Transforming Work UK. After her appearance on PEPTALK, she had emails from several people wanting to start new workplace Christian groups—which means a deeper Christian witness in more businesses and organisations!
- Our *Short Answers* video series continues to be very popular and the addition of a new speaker, Steve Osmond, has helped us diversify the series slightly. One highlight this year was hearing the testimony of a man who came to faith in Christ after sitting down and watching his way through every video (about 180 episodes!)

Ministry and Media

- The launch of Andy Bannister's highly anticipated book, *How to Talk About Jesus Without Looking Like an Idiot* has seen Solas extend its reach (and grow our donor base, as the book is a popular gift chosen by new monthly donors).
- This year has seen Solas continue to work with organisations we already know (including UCCF, Scripture Union, and many church networks) as well as develop new relationships with other ministries (including Word Alive, the Christian Police Association, and 10ofThose. In the case of the latter, that has led to a new book, *Have You Ever Wondered?*, being commissioned which will be published next year).

Solas (Centre for Public Christianity)

Report of the Trustees for the year ended 30 June 2023

Achievements and performance (continued)

Prospects

- Solas enters 2024 in a strong position, both in terms of the team (with a new speaker) and financially to continue to grow the number of evangelism and training events across the country we can deliver. With the launch of the new *Have You Ever Wondered?* book next year, too, we expect the invitations to grow and Solas to continue, by God's grace, to make an incredible impact for an organisation of its size.

Financial review

Results for the year

The financial statements for the year are set out on pages 6 to 15. The Statement of Financial Activities on page 6 reflects net income of £74,112 (2022: £17,789).

Reserves Policy

It is the Charity's policy to maintain unrestricted funds at a level that equates to two to three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the charity to be maintained. The General Fund on page 6 at 30 June 2023 amounted to £150,295 (2022: £55,942). This level of funding meets with the reserves policy. Total reserves, including the net book value of fixed assets and balances on restricted funds amounted to £262,127 (2022: £188,015).

Statement on Risk

The Directors assess the major risks to which the company is exposed on an ongoing basis, and as a result of this process, establish procedures to mitigate those risks that are identified.

Reference and administrative details

Registered Office

Swan House
2 Explorer Road
Dundee Technology Park
Dundee
DD2 1DX

Bankers

Clydesdale Bank
7/8 High Street
Dundee
DD1 1SS

Directors' responsibilities statement

The Directors (who are also Trustees of Solas (Centre for Public Christianity) for the purposes of charity law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Solas (Centre for Public Christianity)

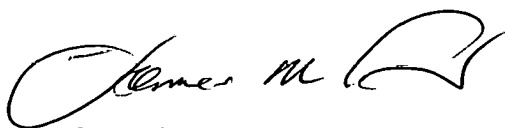
Report of the Trustees for the year ended 30 June 2023

Directors' responsibilities statement (continued)

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the Directors



James Fraser

Director

Dated: 11/12 2023

Solas (Centre for Public Christianity)

Report of the Independent Examiner to the Trustees for the year ended 30 June 2023

I report on the accounts of the company for the year ended 30 June 2023 which are set out on pages 6 to 15.

Respective responsibilities of Trustees and examiner

The Charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

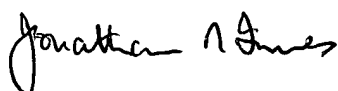
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan N Innes FCCA
Managing Director

Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date: 12/12/2023

I+P Innes & Partners
Chartered Certified Accountants

Solas (Centre for Public Christianity)

Statement of Financial Activities (incorporating Income and Expenditure Account)
For the year ended 30 June 2023

	Notes	General fund £	Designated fund £	Restricted funds £	2023 Total £	2022 Total £
Income						
Donations and legacies	3	268,791	-	23,431	292,222	200,034
Charitable activities	4	10,304	-	-	10,304	6,357
Bank interest		1,897	-	-	1,897	431
Total income		280,992	-	23,431	304,423	206,822
Expenditure						
Charitable activities	5	137,050	1,105	92,156	230,311	189,033
Total expenditure		137,050	1,105	92,156	230,311	189,033
Net income/(expenditure) before transfers		143,942	(1,105)	(68,725)	74,112	17,789
Transfers	12,13	(49,589)	2,597	46,992	-	-
Net movement in funds after transfers		94,353	1,492	(21,733)	74,112	17,789
Total funds brought forward		55,942	51,625	80,448	188,015	170,226
Total funds carried forward		150,295	53,117	58,715	262,127	188,015
		(Note 11)	(Note 11)	(Note 12)		
Represented by:						
Unrestricted fund						
General fund		150,295	-	-	150,295	55,942
Designated fund						
Designated assets fund		-	3,117	-	3,117	1,625
Contingency Fund		-	50,000	-	50,000	50,000
Restricted funds						
New Speaker fund		-	-	37,746	37,746	55,027
Future Speakers Fund		-	-	13,099	13,099	10,000
Digital Media Projects fund		-	-	-	-	9,621
Publications fund		-	-	-	-	1,250
Northern Ireland		-	-	3,000	3,000	-
Evangelism E-Learning fund		-	-	4,870	4,870	4,550
Director's fund		-	-	-	-	-
Total funds		150,295	53,117	58,715	262,127	188,015

The notes on pages 8 to 15 form part of these financial statements.
All activities are continuing.

Solas (Centre for Public Christianity)

(Registered No: SC380516)

Balance sheet
As at 30 June 2023

	Notes	General fund £	Designated fund £	Restricted funds £	2023 Total £	2022 Total £
Fixed assets						
Tangible assets	8	-	3,117	-	3,117	1,293
Current assets						
Stock		1,331	-	-	1,331	977
Debtors	9	8,602	-	-	8,602	6,507
Cash at bank and in hand		145,210	50,000	60,952	256,162	184,699
		155,143	50,000	60,952	266,095	192,183
Creditors: falling due within one year	10	(4,848)	-	(2,237)	(7,085)	(5,461)
Net current assets		150,295	50,000	58,715	259,010	186,722
Total net assets		150,295	53,117	58,715	262,127	188,015
Represented by:						
Unrestricted fund	12					
General fund		150,295	-	-	150,295	55,942
Designated fund	12					
Designated assets fund		-	3,117	-	3,117	1,625
Contingency Fund		-	50,000	-	50,000	50,000
Restricted funds	13					
New Speaker fund		-	-	37,746	37,746	55,027
Future Speakers Fund		-	-	13,099	13,099	10,000
Digital Media Projects fund		-	-	-	-	9,621
Publications fund		-	-	-	-	1,250
Director's fund		-	-	-	-	-
Evangelism E-Learning fund		-	-	4,870	4,870	4,550
Northern Ireland		-	-	3,000	3,000	-
		150,295	53,117	58,715	262,127	188,015

For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

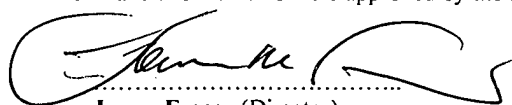
Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board on 5/12/2023 and signed on their behalf by:


James Fraser (Director)

The notes on pages 8 to 15 form part of these financial statements.

Solas (Centre for Public Christianity)

Notes to the Financial Statements *for the year ended 30 June 2023*

1. Accounting policies

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of financial statements

The financial statements have been prepared on an accruals basis.

Income and debtors

All income and bank interest is accounted for when receivable. Debtors are valued at cost at the year end and adjusted for any amounts considered to be unrecoverable.

Expenditure and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Creditors are valued at cost at the year end and split between amounts due in less than one year and amounts due in more than one year.

Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- | | |
|--------------------------------|-------------------|
| • Furniture and fittings | 33% straight line |
| • Computer and other equipment | 33% straight line |

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Statement of Financial Activities

For the purpose of the Statement of Financial Activities as shown on page 5, funds are defined as follows:

Unrestricted funds comprise income received for the objects of the company without further specified purpose and are available as general funds or are placed with designated funds which can be used for purposes in agreement with its charitable objectives.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the company and specified for a restricted purpose within these objects by the donor.

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2023

2. Statement of Financial Activities for the year ended 30 June 2022

	General fund £	Designated fund £	Restricted funds £	2022 Total £
Income				
Donations and legacies	164,217	-	35,817	200,034
Charitable activities	6,357	-	-	6,357
Bank interest	431	-	-	431
Total income	171,005	-	35,817	206,822
Expenditure				
Charitable Activities	109,057	338	79,638	189,033
	109,057	338	79,638	189,033
Net income/(expenditure) before transfers	61,948	(338)	(43,821)	17,789
Transfers	(62,847)	11,166	51,681	-
Net movement in fund after transfers	(899)	10,828	7,860	17,789
Total funds brought forward	56,841	40,797	72,588	170,226
	55,942	51,625	80,448	188,015
Represented by:				
Unrestricted fund				
General fund	55,942	-	-	55,942
Designated fund				
Designated assets fund	-	1,625	-	1,625
Contingency Fund	-	50,000	-	50,000
Restricted funds				
New Speaker fund	-	-	55,027	55,027
Future Speakers Fund	-	-	10,000	10,000
Digital Media Projects fund	-	-	9,621	9,621
Publications fund	-	-	1,250	1,250
Evangelism E-Learning fund	-	-	4,550	4,550
Director's fund	-	-	-	-
	55,942	51,625	80,448	188,015

3. Donations and legacies

	General fund £	Designated fund £	Restricted funds £	2023 Total £	2022 Total £
Organisational grants and donations (analysed below)	161,505	-	22,881	184,386	112,430
Donations from Individuals	92,625	-	550	93,175	74,618
Gift Aid Reclaimed	13,815	-	-	13,815	12,160
Membership	846	-	-	846	826
	268,791	-	23,431	292,222	200,034

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2023

3. Donations and legacies (continued) Organisational grants and donations

	General fund £	Designated fund £	Restricted funds £	2023 Total £	2022 Total £
Anonymous Donation	87,500	-	-	87,500	32,084
Ardbarron Trust	-	-	3,000	3,000	-
Carlton Charitable Trust	3,300	-	-	3,300	3,300
Culduthel Christian Centre	600	-	-	600	550
Echoes International	550	-	-	550	1,600
Genexis	-	-	-	-	1,500
Hillbank Evangelical Church	-	-	-	-	1,100
Manna House Trust	-	-	10,000	10,000	-
Mission to the World	-	-	-	-	9,159
Souter Charitable Trust	40,000	-	-	40,000	30,000
The Baird Trust	-	-	-	-	1,000
The Haldane Trust	-	-	5,000	5,000	5,000
The Lingwood Charitable Trust	-	-	-	-	2,000
The Milne Family Foundation	24,000	-	-	24,000	18,000
The Paristamen Charity	1,000	-	-	1,000	-
William Scott SCIO	1,000	-	-	1,000	-
Donations received < £1,000	8,436	-	-	8,436	7,137
	166,386	-	18,000	184,386	112,430

Donations and legacies - Comparatives

	General fund £	Designated fund £	Restricted funds £	2022 Total £
Organisational grants and donations (analysed below)	76,663	-	35,767	112,430
Donations from Individuals	74,568	-	50	74,618
Gift Aid Reclaimed	12,160	-	-	12,160
Membership	826	-	-	826
	164,217	-	35,817	200,034

Organisational grants and donations

	General fund £	Designated fund £	Restricted funds £	2022 Total £
Anonymous Donation	12,084	-	20,000	32,084
Carlton Charitable Trust	3,300	-	-	3,300
Culduthel Christian Centre	550	-	-	550
Echoes International	1,600	-	-	1,600
Genexis	-	-	1,500	1,500
Hillbank Evangelical Church	-	-	1,100	1,100
Mission to the World	9,159	-	-	9,159
Souter Charitable Trust	30,000	-	-	30,000
The Baird Trust	-	-	1,000	1,000
The Haldane Trust	-	-	5,000	5,000
The Lingwood Charitable Trust	-	-	2,000	2,000
The Milne Family Foundation	18,000	-	-	18,000
Donations received < £1,000	1,970	-	5,167	7,137
	76,663	-	35,767	112,430

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2023

4. Charitable activities - income

	General fund	Designated fund	Restricted funds	2023 Total	2022 Total
	£	£	£	£	£
Sale of books and DVDs	1,304	-	-	1,304	643
Conference income	9,000	-	-	9,000	5,700
Royalties	-	-	-	-	14
	10,304	-	-	10,304	6,357

Charitable activities - income

	General fund	Designated fund	Restricted funds	2022 Total
	£	£	£	£
Sale of books and DVDs	643	-	-	643
Conference income	5,700	-	-	5,700
Royalties	14	-	-	14
	6,357	-	-	6,357

5. Charitable activities - expenditure

5a. Staff costs and numbers

	General fund	Designated fund	Restricted funds	2023 Total	2022 Total
	£	£	£	£	£
Gross salaries	64,998	-	68,496	133,494	127,549
Employer's NI	2,164	-	3,582	5,746	5,587
Employer's pension contributions	1,416	-	2,027	3,443	2,993
	68,578	-	74,105	142,683	136,129

The average number of employees during the year was 6 (2022: 6). There are no employees receiving more than £60,000. The company introduced the workplace pension, The People's Pension, for employees from April 2016.

Key management personnel are the Trustees, who are not remunerated for their roles as trustees (see note 13), and those involved in the day to day management of the Charity. The total remuneration paid to key management personnel for the year was £70,499 (2022: £56,788).

Staff costs and numbers - Comparatives

	General fund	Designated fund	Restricted funds	2022 Total
	£	£	£	£
Gross salaries	62,108	-	65,441	127,549
Employer's NI	1,029	-	4,558	5,587
Employer's pension contributions	406	-	2,587	2,993
	63,543	-	72,586	136,129

5b. Direct costs

	General fund	Designated fund	Restricted funds	2023 Total	2022 Total
	£	£	£	£	£
Printing, postage and stationery	2,575	-	-	2,575	1,855
Videographer expenses	1,200	-	977	2,177	4,150
Event expenses	4,530	-	-	4,530	2,832
Consultancy Fees	13,221	-	-	13,221	3,450
Computer software and equipment	2,893	-	1,276	4,169	1,833
Office cleaning	965	-	-	965	800
Depreciation	-	1,105	-	1,105	338
Books and DVDs	2,736	-	276	3,012	1,494
Office furniture and equipment	-	-	-	-	140
Conference lunches	489	-	-	489	311
Donations	100	-	-	100	100
	28,709	1,105	2,529	32,343	17,303

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2023

5b. Direct costs (continued) - Comparatives

	General fund £	Designated fund £	Restricted funds £	2022 Total £
Printing, postage and stationery	1,855	-	-	1,855
Videographer expenses	1,625	-	2,525	4,150
Event expenses	2,832	-	-	2,832
Consultancy Fees	3,450	-	-	3,450
Computer software and equipment	1,324	-	509	1,833
Office cleaning	800	-	-	800
Depreciation	-	338	-	338
Books and DVDs	106	-	1,388	1,494
Office furniture and equipment	140	-	-	140
Conference lunches	311	-	-	311
Donations	100	-	-	100
	12,543	338	4,422	17,303

5c. Support costs

	General fund £	Designated fund £	Restricted funds £	2023 Total £	2022 Total £
Travel expenses	12,910	-	400	13,310	6,934
Advertising	133	-	-	133	151
Telephone and internet	1,822	-	-	1,822	1,369
Utilities	4,320	-	-	4,320	5,040
Insurance	631	-	-	631	1,018
Staff expenses	12	-	13,694	13,706	-
Website	9,105	-	296	9,401	8,050
Miscellaneous expenses	765	-	112	877	1,249
Bank Charges	3,174	-	-	3,174	2,114
Loss on Sale of Asset	-	-	-	-	166
	32,872	-	14,502	47,374	26,091

Support costs - Comparatives

	General fund £	Designated fund £	Restricted funds £	2022 Total £
Travel expenses	6,934	-	-	6,934
Advertising	121	-	30	151
Telephone and internet	1,369	-	-	1,369
Utilities	5,040	-	-	5,040
Insurance	1,018	-	-	1,018
Website	5,450	-	2,600	8,050
Miscellaneous expenses	1,249	-	-	1,249
Bank Charges	2,114	-	-	2,114
Loss on Sale of Asset	166	-	-	166
	23,461	-	2,630	26,091

5d. Governance costs

	General fund £	Designated fund £	Restricted funds £	2023 Total £	2022 Total £
Examiners' remuneration	1,440	-	-	1,440	1,200
Professional fees	4,027	-	1,020	5,047	7,127
Trustees expenses	1,424	-	-	1,424	1,183
	6,891	-	1,020	7,911	9,510

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2023

5d Governance costs (continued) - Comparatives	General fund	Designated fund	Restricted funds	2022 Total
	£	£	£	£
Examiners' remuneration	1,200	-	-	1,200
Professional fees	7,127	-	-	7,127
Trustees expenses	1,183	-	-	1,183
	9,510	-	-	9,510
Charitable activities - expenditure 2023	137,050	1,105	92,156	230,311
Charitable activities - expenditure 2022	109,057	338	79,638	189,033

6. Liability of Members

The company is limited by guarantee, with the liability of each member limited to £10. There were 64 (2022: 58) members at 30 June 2023.

7. Taxation

No liability to UK Corporation Tax arises in the light of the company's charitable status.

8. Tangible fixed assets

	Furniture & fittings	Computer & other equipment	Total
	£	£	£
Cost			
At 1 July 2022	3,049	9,974	13,023
Additions	-	2,929	2,929
As at 30 June 2023	3,049	12,903	15,952
Depreciation			
As at 1 July 2022	3,049	8,681	11,730
Charge for year	-	1,105	1,105
As at 30 June 2023	3,049	9,786	12,835
Net Book Value			
At 30 June 2023	-	3,117	3,117
At 30 June 2022	-	1,293	1,293

9. Debtors: amounts falling due within one year	General fund	Designated fund	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Gift Aid recoverable	6,991	-	-	6,991	6,307
Accounts Receivable	-	-	-	-	200
Prepayments	783	-	-	783	-
Other debtors	828	-	-	828	-
	8,602	-	-	8,602	6,507
10. Creditors: amounts falling due within one year	General fund	Designated fund	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Accrued expenses	1,267	-	793	2,060	2,849
Other creditors	1,659	-	-	1,659	1,430
Taxation and social security	1,922	-	1,444	3,366	1,182
	4,848	-	2,237	7,085	5,461

Solas (Centre for Public Christianity)

Notes to the financial statements

For the year ended 30 June 2023

11. Analysis of Net Assets by funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Fixed Assets	-	3,117	-	3,117
Current Assets	155,143	50,000	60,952	266,095
Creditors due within one year	(4,848)	-	(2,237)	(7,085)
Net Assets	150,295	53,117	58,715	262,127

Analysis of Net Assets by funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
Fixed Assets	-	1,293	-	1,293
Current Assets	60,162	50,332	81,689	192,183
Creditors due within one year	(4,220)	-	(1,241)	(5,461)
Net Assets	55,942	51,625	80,448	188,015

12. Unrestricted funds	Balance at 01.07.22	Income	Expenditure	Transfers	Balance at 30.06.23
	£	£	£	£	£
General fund	55,942	280,992	(137,050)	(49,589)	150,295
Designated funds					
Designated assets fund	1,625	-	(1,105)	2,597	3,117
Contingency Fund	50,000	-	-	-	50,000
Total unrestricted funds	107,567	280,992	(138,155)	(46,992)	203,412

	Balance at 01.07.21	Income	Expenditure	Transfers	Balance at 30.06.22
	£	£	£	£	£
General fund	56,841	171,005	(109,057)	(62,847)	55,942
Designated funds					
Designated assets fund	797	-	(338)	1,166	1,625
Contingency Fund	40,000	-	-	10,000	50,000
	97,638	171,005	(109,395)	(51,681)	107,567

Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* represents the net book value of the fixed assets held by the charity.

The *Contingency fund* represents money set aside in the event of a downturn in funding. The fund will be built to a value of £50,000 which currently represents approximately six months worth of salary cost.

13. Restricted funds	Balance at 01.07.22	Income	Expenditure	Transfers	Balance at 30.06.23
	£	£	£	£	£
Digital Media Projects fund	9,621	5,000	(21,034)	6,413	-
Publications fund	1,250	-	(1,250)	-	-
New Speaker	55,027	-	(14,122)	(3,159)	37,746
Future Speakers Fund	10,000	-	(60)	3,159	13,099
Director's fund	-	14,881	(55,460)	40,579	-
Evangelism E-Learning fund	4,550	550	(230)	-	4,870
Northern Ireland	-	3,000	-	-	3,000
Total restricted funds	80,448	23,431	(92,156)	46,992	58,715

Solas (Centre for Public Christianity)

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For the year ended 30 June 2023

13. Restricted funds (continued)

	Balance at 01.07.21	Income	Expenditure	Transfers	Balance at 30.06.22
	£	£	£	£	£
Digital Media Projects fund	14,233	5,120	(14,732)	5,000	9,621
Magazine and publications fund	2,638	-	(1,388)	-	1,250
New Speaker	54,217	10,250	(9,440)	-	55,027
Future Speakers Fund	-	10,000	-	-	10,000
Director's fund	-	7,397	(54,078)	46,681	-
Media Projects fund	-	-	-	-	-
Evangelism E-Learning fund	1,500	3,050	-	-	4,550
Total restricted funds	72,588	35,817	(79,638)	51,681	80,448

Explanation of funds

The Digital Media Projects fund represents income for all online, print and audiovisual resources and publications produced by Solas including books, newsletters, papers, recordings and other online multimedia resources.

The Publications fund was formerly the Magazine fund, which represented income and expenditure relating to the production, promotion and distribution of the Solas magazine. As the magazine was discontinued after the year end it was agreed with any relevant donors that these funds will be used to generate alternative publications and the fund has been renamed the Publications fund.

The New Speaker fund represents funds received for the funding of a second full-time speaker.

The Future Speakers Fund represents funds received to employ more full-time speakers across the UK."

The Director's fund represents funding received to pay the salary of the Director.

The Evangelism E-Learning fund represents funds to be used for the production of an e-learning evangelism course.

The Northern Ireland fund represents monies received for ministry conducted in the geographical region of Northern Ireland.

14. Related party transactions

There were no related party transactions in 2023 with trustees (2022: £nil).

15. Trustee transactions

There was no remuneration paid to the Trustees for their roles as trustees.

Expenses paid to Trustees in the course of their normal duties for the company amounted to £1,424 (2022: £1,183) per Note 5d.

Donations of £3,445 were received from Trustees (2022: £1,880).