

REGISTERED NUMBER: SC380386 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 May 2017
for
Aberdona Farming Company Ltd

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for the Year Ended 31 May 2017**

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Aberdona Farming Company Ltd

**Company Information
for the Year Ended 31 May 2017**

DIRECTOR: Mrs L E M Poett

SECRETARY: B Poett

REGISTERED OFFICE: House of Mailer
Perth
PH2 0QA

REGISTERED NUMBER: SC380386 (Scotland)

ACCOUNTANTS: Campbell Dallas Limited
Accountants
5 Whitefriars Crescent
Perth
Perthshire
PH2 0PA

Aberdona Farming Company Ltd (Registered number: SC380386)

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		222,250		200,000
CURRENT ASSETS					
Debtors	4	4		4	
Cash at bank		<u>37,398</u>		<u>78,889</u>	
		37,402		78,893	
CREDITORS					
Amounts falling due within one year	5	<u>42,099</u>		<u>92,099</u>	
NET CURRENT LIABILITIES			<u>(4,697)</u>		<u>(13,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>217,553</u>		<u>186,794</u>
CAPITAL AND RESERVES					
Called up share capital			104		104
Retained earnings			<u>217,449</u>		<u>186,690</u>
			<u>217,553</u>		<u>186,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2018 and were signed by:

Mrs L E M Poett - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Aberdona Farming Company Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 June 2016	200,000
Revaluations	<u>22,250</u>
At 31 May 2017	<u>222,250</u>
NET BOOK VALUE	
At 31 May 2017	<u>222,250</u>
At 31 May 2016	<u>200,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

3. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 May 2017 is represented by:

	Listed investments
	£
Valuation in 2017	22,250
Cost	<u>200,000</u>
	<u>222,250</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>4</u>	<u>4</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>42,099</u>	<u>92,099</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs L E M Poett.

7. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS 102. There were no adjustments on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.