

Company Registration No. SC380118 (Scotland)

JBB CONTRACTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



JBB CONTRACTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		587		691
Current assets					
Debtors		9,234		1,197	
Cash at bank and in hand		44,309		44,412	
		53,543		45,609	
Creditors: amounts falling due within one year		(39,699)		(33,327)	
Net current assets			13,844		12,282
Total assets less current liabilities			14,431		12,973
Provisions for liabilities			(117)		(138)
			14,314		12,835
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,214		12,735
Shareholders' funds			14,314		12,835


For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5/12/14


J Barry Black
Director

Company Registration No. SC380118

JBB CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for IT and management consultancy services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013 & at 31 March 2014	1,132
Depreciation	
At 1 April 2013	441
Charge for the year	104
At 31 March 2014	545
Net book value	
At 31 March 2014	587
At 31 March 2013	691

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
50 'A' ordinary shares of £1 each	50	50
50 'B' ordinary shares of £1 each	50	50
	100	100