

Registered Number SC379476

WHITESHORE COCKLES LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	289,570	320,165
		<u>289,570</u>	<u>320,165</u>
Current assets			
Debtors		72,570	79,413
Cash at bank and in hand		3,790	7,684
		<u>76,360</u>	<u>87,097</u>
Creditors: amounts falling due within one year		(137,741)	(94,054)
Net current assets (liabilities)		<u>(61,381)</u>	<u>(6,957)</u>
Total assets less current liabilities		<u>228,189</u>	<u>313,208</u>
Creditors: amounts falling due after more than one year		(52,771)	(59,896)
Provisions for liabilities		(27,624)	(27,624)
Accruals and deferred income		(126,408)	(142,208)
Total net assets (liabilities)		<u>21,386</u>	<u>83,480</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		21,186	83,280
Shareholders' funds		<u>21,386</u>	<u>83,480</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2015

And signed on their behalf by:

Angus A Macdonald, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Turnover policy

Turnover represents invoices issued for goods and services excluding VAT

Tangible assets depreciation policy

Depreciation is charged at the following rates to write off the value of the asset over the estimated useful life:

Sheds and Buildings 5% on cost

Mussel Farm 4% on cost

Fittings and Equipment 25% on reducing balance

Motor Vehicles and Plant 25% on reducing balance

Other accounting policies

Government Grants received in respect of Capital Expenditure are credited to a Deferred Income Account and are released to the Profit and Loss Account over the expected average age of the relevant assets by equal instalments. Grants of a revenue nature are credited to income so as to match the expenditure to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	413,102
Additions	1,300
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>414,402</u>
Depreciation	
At 1 July 2013	92,937
Charge for the year	31,895
On disposals	-
At 30 June 2014	<u>124,832</u>
Net book values	
At 30 June 2014	<u>289,570</u>
At 30 June 2013	<u>320,165</u>

Building cost £18,000 is built on land tenanted by Angus A Macdonald director of the company

3 Called Up Share Capital

Allotted, called up and fully paid:

2014 2013

	£	£
200 Ordinary shares of £1 each	200	200

4 Transactions with directors

Name of director receiving advance or credit:	Angus A Macdonald
Description of the transaction:	Loan and inter company
Balance at 1 July 2013:	£ 77,244
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 77,244</u>

In addition to the Directors Loan there were inter company transactions with business wholly owned by the directors Angus A Macdonald and Michelle C Macdonald. The firm of Ardbhan Croft and vallay Island Farm trading as Angus A Macdonald is wholly owned by the two directors. The firm of Ardbhan Croft invoiced for £15988 (£28688 2013) for rent and haulage services. Whiteshore Cockles invoiced Vallay Island Farm for £10000 for the hire of labour. Angus A Macdonald trading as Vallay Island farm also loaned Whiteshore Cockles £31945 which is included in Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.