

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

MacArthur Holdings Limited

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for the Year Ended 31 August 2013

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MacArthur Holdings Limited

Company Information  
for the Year Ended 31 August 2013

**DIRECTORS:**

I C MacArthur  
Mrs J E MacArthur

**REGISTERED OFFICE:**

Manitoba  
Balephuill  
Isle of Tiree  
PA77 6UE

**REGISTERED NUMBER:**

SC379454 (Scotland)

**ACCOUNTANTS:**

Advantage Accounting (Scotland) Ltd  
11 Somerset Place  
Glasgow  
G3 7JT

Abbreviated Balance Sheet

31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		55,002		97,043
Investments	3		200		200
			<u>55,202</u>		<u>97,243</u>
<b>CURRENT ASSETS</b>					
Debtors		52,915		32,516	
Cash at bank		<u>3,671</u>		<u>1,038</u>	
		56,586		33,554	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,830</u>		<u>49,097</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,756</u>		<u>(15,543)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			98,958		81,700
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		7,228
<b>NET ASSETS</b>			<u>98,958</u>		<u>74,472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			<u>98,758</u>		<u>74,272</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>98,958</u>		<u>74,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MacArthur Holdings Limited (Registered number: SC379454)

Abbreviated Balance Sheet - continued

31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2013 and were signed on its behalf by:

I C MacArthur - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about MacArthur Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012	122,773
Disposals	(31,104)
At 31 August 2013	<u>91,669</u>
<b>DEPRECIATION</b>	
At 1 September 2012	25,730
Charge for year	18,333
Eliminated on disposal	(7,396)
At 31 August 2013	<u>36,667</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>55,002</u>
At 31 August 2012	<u>97,043</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<u>200</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>200</u>
At 31 August 2012	<u>200</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**West Coast Aggregates Limited**

Nature of business: Quarry

	% holding	31.8.13	31.8.12
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		5	(61)
Profit/(loss) for the year		<u>9,966</u>	<u>(61)</u>

**MHL Civil Engineering Ltd**

Nature of business: Dormant

	% holding
Class of shares:	
A	100.00

**AML Agrimarine Limited**

Nature of business: Dormant

	% holding
Class of shares:	
Ordinary	100.00

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13	31.8.12
		£	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2013

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13 £	31.8.12 £
<b>I C MacArthur</b>		
Balance outstanding at start of year	7,962	-
Amounts advanced	-	7,962
Amounts repaid	(6,500)	-
Balance outstanding at end of year	<u>1,462</u>	<u>7,962</u>



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