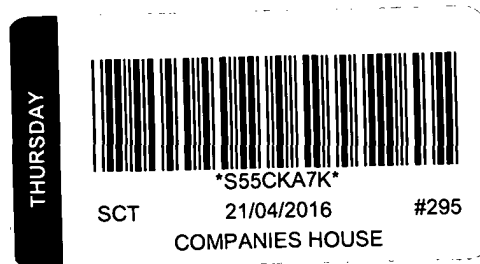


REGISTERED COMPANY NUMBER: SC379213 (Scotland)  
REGISTERED CHARITY NUMBER: SC022329

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2015**  
**for**  
**Aboyne and Deeside Festival**



The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

**Aboyne and Deeside Festival**

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2015**

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## **Aboyne and Deeside Festival**

### **Report of the Trustees** **for the Year Ended 31 August 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC379213 (Scotland)

##### **Registered Charity number**

SC022329

##### **Registered office**

Charleston  
Ballater Road  
Aboyne  
Aberdeenshire  
AB34 5HY

##### **Trustees**

D Robson	- resigned 1.1.15
G Cormack	
C J Sawyer	
R King	- resigned 7.10.15
V Dawson	- resigned 2.3.15
R Lindsay	- resigned 1.1.16
A Overton	- resigned 31.5.15
D Eastwood	- resigned 2.3.15
K Saluja	- appointed 2.3.15
M Wood	- appointed 2.3.15
F Robertson	- appointed 2.3.15
A G N Wilson	- appointed 2.3.15
F Ribbons	- appointed 2.3.15

##### **Company Secretary**

C J Sawyer

##### **Independent examiner**

The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Aboyne and Deeside Festival is a company limited by guarantee and is a registered charity governed by its memorandum and articles of association.

##### **Recruitment and appointment of new trustees**

Trustees are elected annually at the Annual General Meeting. There were 13 trustees in total during the period under review. These are disclosed above. The maximum numbers of trustees is 10 and at no time did more than 10 trustees hold office.

##### **Organisational structure**

The structure of the company consists of members and directors. Members may attend the annual general meeting and elect people to serve as directors. The directors control the day to day activities of the company and, in particular, the monitoring of the financial position of the company.

## **Aboyne and Deeside Festival**

### **Report of the Trustees** **for the Year Ended 31 August 2015**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company's objectives are:

1. The advancement of all forms of arts and culture throughout Deeside.
2. The provision of education in the arts and culture.
3. The promotion of community involvements from all ages and backgrounds in the arts and culture.

These objectives will continue into next year.

##### **Volunteers**

The operation and success of the charity is reliant of the services of volunteers.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity has had a very active year continuing its program of films, shows and events.

Two films were shown covering all ages of audience.

A total of 21 other events were held featuring guest artists and also visits to country houses for performances.

The charity was fortunate enough to receive grants and donations of £3,000 from BP, £3,000 from Senenergy, £1,000 from the Jennie S Gordon Foundation and £200 from Cycle the Highlands..

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The policy of the charity is to maintain sufficient working capital to enable the charity to carry out all of its activities effectively and to agreed timescales within the year and to ensure prompt and efficient payment of its creditors for goods and services received.

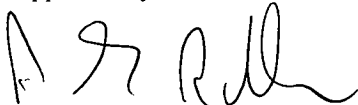
##### **Principal funding sources**

The main income derived during the year is form the fundraising activities of films, shows and country house visits.

Total income for the year was £26,584.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 April 2016 and signed on its behalf by:



F Ribbons - Trustee

**Independent Examiner's Report to the Trustees of  
Aboyne and Deeside Festival**

I report on the accounts for the year ended 31 August 2015 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Gillian Nicolson  
Institute of Chartered Accountants of Scotland  
The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

18 April 2016

**Aboyne and Deeside Festival****Statement of Financial Activities**  
**for the Year Ended 31 August 2015**

	Notes	Unrestricted funds £	Restricted fund £	2015 Total funds £	2014 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		7,200	-	7,200	7,813
<b>Incoming resources from charitable activities</b>					
Film shows		913	-	913	17,415
Fundraising Shows and Performances		474	-	474	-
Theatre Events		15,697	-	15,697	19,211
Country Houses		2,300	-	2,300	961
<b>Total incoming resources</b>		<b>26,584</b>	<b>-</b>	<b>26,584</b>	<b>45,400</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Film shows		2,910	-	2,910	19,747
Fundraising Shows and Performances		549	-	549	-
Theatre Events		18,967	-	18,967	25,175
Country Houses		706	-	706	932
<b>Governance costs</b>		<b>980</b>	<b>-</b>	<b>980</b>	<b>820</b>
<b>Total resources expended</b>		<b>24,112</b>	<b>-</b>	<b>24,112</b>	<b>46,674</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		2,472	-	2,472	(1,274)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>17,002</b>	<b>-</b>	<b>17,002</b>	<b>18,276</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,474</b>	<b>-</b>	<b>19,474</b>	<b>17,002</b>

The notes form part of these financial statements

**Aboyne and Deeside Festival****Balance Sheet**  
**At 31 August 2015**

	Notes	Unrestricted funds £	Restricted fund £	2015 Total funds £	2014 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	10,000	-	10,000	10,000
<b>CURRENT ASSETS</b>					
Debtors	5	358	-	358	248
Cash at bank		12,547	-	12,547	7,740
		<u>12,905</u>	<u>-</u>	<u>12,905</u>	<u>7,988</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(3,431)	-	(3,431)	(986)
<b>NET CURRENT ASSETS</b>		<u>9,474</u>	<u>-</u>	<u>9,474</u>	<u>7,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,474</u>	<u>-</u>	<u>19,474</u>	<u>17,002</u>
<b>NET ASSETS</b>		<u><u>19,474</u></u>	<u><u>-</u></u>	<u><u>19,474</u></u>	<u><u>17,002</u></u>
<b>FUNDS</b>	7				
Unrestricted funds:					
General fund				6,143	-
Film Shows				10,276	12,273
Theatre Events				974	4,242
Country Houses				2,081	487
				<u>19,474</u>	<u>17,002</u>
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u><u>19,474</u></u>	<u><u>17,002</u></u>

The notes form part of these financial statements

**Aboyne and Deeside Festival**

**Balance Sheet - continued**

**At 31 August 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18 April 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F Ribbons', written in a cursive style.

F Ribbons -Trustee

## **Aboyne and Deeside Festival**

### **Notes to the Financial Statements** **for the Year Ended 31 August 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

Incoming resources include income from donations, and grants which are included in the year in which they are receivable, which is when the Trust becomes entitled to the resource. All incoming resources are stated in the accounts at their gross value.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Donations and grants received are included in the accounts in the year in which they are received, which is when the charity becomes entitled to the resource.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Independent Examiner's Fees	980	820
Other operating leases	4,274	2,782
	<u>          </u>	<u>          </u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2015 nor for the year ended 31 August 2014.

##### **Trustees' expenses**

During the year four trustees paid for sundry and post and stationery expenses totalling £2,126.80 on behalf of the company. All expense were reimbursed to the trustees in full.

## Aboyne and Deeside Festival

### Notes to the Financial Statements - continued for the Year Ended 31 August 2015

#### 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	10,000
<b>NET BOOK VALUE</b>	
At 31 August 2015	10,000
At 31 August 2014	10,000

The Bechstein piano is stated at a valuation provided by the trustees. The last valuation took place on 31 August 2011 by the trustees. There has been no material change in valuation since this date.

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Prepayments and accrued income	358	248

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Accrued expenses	3,431	986

#### 7. MOVEMENT IN FUNDS

	At 1.9.14 £	Net movement in funds £	At 31.8.15 £
<b>Unrestricted funds</b>			
General fund	-	6,143	6,143
Film Shows	12,273	(1,997)	10,276
Theatre Events	4,242	(3,268)	974
Country Houses	487	1,594	2,081
	17,002	2,472	19,474
<b>TOTAL FUNDS</b>	17,002	2,472	19,474

## **Aboyne and Deeside Festival**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 August 2015**

#### **7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,674	(1,531)	6,143
Film Shows	913	(2,910)	(1,997)
Theatre Events	15,697	(18,965)	(3,268)
Country Houses	2,300	(706)	1,594
	<hr/> 26,584	<hr/> (24,112)	<hr/> 2,472
<b>TOTAL FUNDS</b>	<hr/> <hr/> 26,584	<hr/> <hr/> (24,112)	<hr/> <hr/> 2,472

#### **8. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

#### **9. LIMITATION OF LIABILITY**

The company is limited by guarantee. All members at the time of the company being wound up or those people who ceased being a member less than one year before the winding up date are liable for a maximum of £1 per member towards the debts and liabilities of the Trust and the costs of winding up.

**Aboyne and Deeside Festival****Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2015**

	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	1,200	813
Grants	6,000	7,000
	<hr/> 7,200	<hr/> 7,813
<b>Incoming resources from charitable activities</b>		
Theatre Events	16,171	19,211
Country Houses	2,300	961
Film Ticket Sales	913	17,415
	<hr/> 19,384	<hr/> 37,587
<b>Total incoming resources</b>	<hr/> 26,584	<hr/> 45,400
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Venue Hire	4,274	2,782
Insurance	613	562
Postage and stationery	1,402	1,020
Advertising	3,050	3,682
Sundries	433	3
Performers & Acts	12,194	20,650
Film Rental	460	16,223
Country House Expenses	706	932
	<hr/> 23,132	<hr/> 45,854
<b>Governance costs</b>		
Independent Examiner's Fees	980	820
	<hr/> 24,112	<hr/> 46,674
<b>Total resources expended</b>	<hr/> 24,112	<hr/> 46,674
<b>Net income/(expenditure)</b>	<hr/> <hr/> 2,472	<hr/> <hr/> (1,274)

This page does not form part of the statutory financial statements