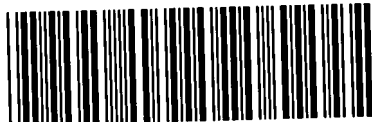


Company Registration No. SC379204 (Scotland)

STUARTFIELD WIND POWER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

TUESDAY



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04/11/2014

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COMPANIES HOUSE

STUARTFIELD WIND POWER LIMITED

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STUARTFIELD WIND POWER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	2,647,349		2,798,626	
Current assets					
Debtors		289,100		152,540	
Cash at bank and in hand		679,751		532,134	
		<u>968,851</u>		<u>684,674</u>	
Creditors: amounts falling due within one year	3	<u>(165,774)</u>		<u>(191,206)</u>	
Net current assets		<u>803,077</u>		<u>493,468</u>	
Total assets less current liabilities		<u>3,450,426</u>		<u>3,292,094</u>	
Creditors: amounts falling due after more than one year	4	(2,929,796)		(3,130,629)	
Provisions for liabilities		<u>(122,430)</u>		<u>-</u>	
		<u>398,200</u>		<u>161,465</u>	
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		397,200		160,465	
Shareholders' funds		<u>398,200</u>		<u>161,465</u>	

STUARTFIELD WIND POWER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014


For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/1/14.....



George Howie
Director

Company Registration No. SC379204

STUARTFIELD WIND POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Wind turbines - 5% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2013 & at 31 May 2014	3,025,541
Depreciation	
At 1 June 2013	226,915
Charge for the year	151,277
At 31 May 2014	378,192
Net book value	
At 31 May 2014	2,647,349
At 31 May 2013	2,798,626

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £140,000 (2013 - £80,000).

STUARTFIELD WIND POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

4	Creditors: amounts falling due after more than one year	2014	2013
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>2,369,796</u>	<u>2,630,629</u>
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The aggregate amount of creditors for which security has been given amounted to £2,929,796 (2013 - £3,130,629).

5	Share capital	2014	2013
		£	£

Allotted, called up and fully paid

550 Ordinary A shares of £1 each

550	550
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450 Ordinary B shares of £1 each

450	450
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<u>1,000</u>	<u>1,000</u>
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