REGISTERED NUMBER: SC378703 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Abacus Mountain Guides Limited

Contents of the Financial Statements for the Year Ended 31 March 2023

Abacus Mountain Guides Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	Michael Pescod Louise Pescod
REGISTERED OFFICE:	11 Lochiel Road Inverlochy Fort William PH33 6NS
REGISTERED NUMBER:	SC378703 (Scotland)
ACCOUNTANTS:	Melanie Morrice Accountancy Services Ltd Rodane Badabrie Banavie Fort William PH33 7LX

Abacus Mountain Guides Limited (Registered number: SC378703)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		4,900		5,965
			4,900		5,965
CURRENT ASSETS					
Debtors	6	920		1,970	
Cash at bank		46,602		51,590	
		47,522		53,560	
CREDITORS					
Amounts falling due within one year	7	34,037		40,827	
NET CURRENT ASSETS			13,485		12,733
TOTAL ASSETS LESS CURRENT LIABILITIES			18,385		18,698
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			18,285		18,598
SHAREHOLDERS' FUNDS			18,385		18,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2023 and were signed on its behalf by:

Louise Pescod - Director

1. STATUTORY INFORMATION

Abacus Mountain Guides Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	10,000
AMORTISATION	
At 1 April 2022	
and 31 March 2023	10,000
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2022			
and 31 March 2023	2,094	13,961	16,055
DEPRECIATION			
At 1 April 2022	-	10,090	10,090
Charge for year	-	1,065	1,065
At 31 March 2023	-	11,155	11,155
NET BOOK VALUE			
At 31 March 2023	2,094	2,806	4,900
At 31 March 2022	2,094	3,871	5,965

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	455	1,970
Other debtors	465	-
	920	1,970

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	3,044	991
Taxation and social security	7,874	15,777
Other creditors	23,119	24,059
	34,037	40,827