

REGISTERED NUMBER: SC378703 (Scotland)

Unaudited Financial Statements
for the Period 1 November 2017 to 31 March 2019
for
Abacus Mountain Guides Limited

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for the Period 1 November 2017 to 31 March 2019**

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Abacus Mountain Guides Limited

Company Information
for the Period 1 November 2017 to 31 March 2019

DIRECTOR: Michael Pescod

SECRETARY: Louise Pescod

REGISTERED OFFICE: 6 Hillview Drive
Corpach
Fort William
PH33 7LS

REGISTERED NUMBER: SC378703 (Scotland)

ACCOUNTANTS: Melanie Morrice Accountancy Services
Rodane
Badabrie
Banavie
Fort William
PH33 7LX

Abacus Mountain Guides Limited (Registered number: SC378703)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		2,584		4,000
Tangible assets	5		<u>5,812</u>		<u>5,927</u>
			8,396		9,927
CURRENT ASSETS					
Cash at bank		10,763		2,937	
CREDITORS					
Amounts falling due within one year	6	<u>16,591</u>		<u>12,389</u>	
NET CURRENT LIABILITIES			<u>(5,828)</u>		<u>(9,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,568</u>		<u>475</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,468</u>		<u>375</u>
SHAREHOLDERS' FUNDS			<u>2,568</u>		<u>475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2019 and were signed by:

Michael Pescod - Director

**Notes to the Financial Statements
for the Period 1 November 2017 to 31 March 2019**

1. STATUTORY INFORMATION

Abacus Mountain Guides Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Period 1 November 2017 to 31 March 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2017
and 31 March 2019

10,000

AMORTISATION

At 1 November 2017
Amortisation for period
At 31 March 2019

6,000

1,416

7,416

NET BOOK VALUE

At 31 March 2019
At 31 October 2017

2,584

4,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

COST

At 1 November 2017

1,600

6,010

1,068

8,678

Additions

2,843

-

-

2,843

At 31 March 2019

4,443

6,010

1,068

11,521

DEPRECIATION

At 1 November 2017

576

1,502

673

2,751

Charge for period

1,096

1,597

265

2,958

At 31 March 2019

1,672

3,099

938

5,709

NET BOOK VALUE

At 31 March 2019

2,771

2,911

130

5,812

At 31 October 2017

1,024

4,508

395

5,927

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19
£

31.10.17
£

Taxation and social security

2,983

265

Other creditors

13,608

12,124

16,591

12,389

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.