

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
ANDREW WRIGHT WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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**ANDREW WRIGHT WINDOWS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2022**

**DIRECTORS:**

C Berry  
B Berry

**REGISTERED OFFICE:**

9/11 Telford Place  
South Newmoor Industrial Estate  
Irvine  
Ayrshire  
KA11 4HW

**REGISTERED NUMBER:**

SC378459 (Scotland)

**ACCOUNTANTS:**

Robert J Hart & Company  
Chartered Accountants  
Riversleigh  
9 Kilwinning Road  
Irvine  
Ayrshire  
KA12 8RR

**ANDREW WRIGHT WINDOWS LIMITED (REGISTERED NUMBER: SC378459)**

**BALANCE SHEET  
31 AUGUST 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>577,818</u>		<u>655,606</u>
			577,818		655,606
<b>CURRENT ASSETS</b>					
Stocks		589,151		420,679	
Debtors	6	1,082,889		1,174,537	
Cash at bank and in hand		<u>414,904</u>		<u>452,859</u>	
		2,086,944		2,048,075	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,183,076</u>		<u>1,046,735</u>	
<b>NET CURRENT ASSETS</b>			<u>903,868</u>		<u>1,001,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,481,686		1,656,946
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(427,692)		(566,615)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(75,675)</u>		<u>(70,699)</u>
<b>NET ASSETS</b>			<u>978,319</u>		<u>1,019,632</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>978,318</u>		<u>1,019,631</u>
			<u>978,319</u>		<u>1,019,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 AUGUST 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2023 and were signed on its behalf by:

B Berry - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

1. **STATUTORY INFORMATION**

Andrew Wright Windows Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Grants of a revenue nature are recognised when the conditions for receipt are met and credited to income to match the related expenditure.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 (2021 - 56) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 September 2021 and 31 August 2022	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 September 2021 and 31 August 2022	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2021	28,512	1,337,263	240,492	1,606,267
Additions	-	2,000	35,878	37,878
At 31 August 2022	<u>28,512</u>	<u>1,339,263</u>	<u>276,370</u>	<u>1,644,145</u>
<b>DEPRECIATION</b>				
At 1 September 2021	28,512	765,430	156,719	950,661
Charge for year	-	87,075	28,591	115,666
At 31 August 2022	<u>28,512</u>	<u>852,505</u>	<u>185,310</u>	<u>1,066,327</u>
<b>NET BOOK VALUE</b>				
At 31 August 2022	<u>-</u>	<u>486,758</u>	<u>91,060</u>	<u>577,818</u>
At 31 August 2021	<u>-</u>	<u>571,833</u>	<u>83,773</u>	<u>655,606</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2021	497,314	47,500	544,814
Additions	-	35,878	35,878
At 31 August 2022	<u>497,314</u>	<u>83,378</u>	<u>580,692</u>
<b>DEPRECIATION</b>			
At 1 September 2021	17,241	3,958	21,199
Charge for year	<u>72,011</u>	<u>19,855</u>	<u>91,866</u>
At 31 August 2022	<u>89,252</u>	<u>23,813</u>	<u>113,065</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>408,062</u>	<u>59,565</u>	<u>467,627</u>
At 31 August 2021	<u>480,073</u>	<u>43,542</u>	<u>523,615</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	720,875	704,186
Amounts owed by group undertakings	171,241	171,241
Other debtors	<u>190,773</u>	<u>299,110</u>
	<u>1,082,889</u>	<u>1,174,537</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Bank loans and overdrafts	40,000	40,000
Hire purchase contracts (see note 9)	116,148	76,067
Trade creditors	730,458	595,443
Taxation and social security	31,502	27,327
Other creditors	<u>264,968</u>	<u>307,898</u>
	<u>1,183,076</u>	<u>1,046,735</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22 £	31.8.21 £
Bank loans	113,333	153,333
Hire purchase contracts (see note 9)	<u>314,359</u>	<u>413,282</u>
	<u>427,692</u>	<u>566,615</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.8.22	31.8.21
	£	£
Net obligations repayable:		
Within one year	116,148	76,067
Between one and five years	<u>314,359</u>	<u>413,282</u>
	<u>430,507</u>	<u>489,349</u>
	Non-cancellable operating leases	
	31.8.22	31.8.21
	£	£
Within one year	14,142	27,906
Between one and five years	<u>9,978</u>	<u>11,234</u>
	<u>24,120</u>	<u>39,140</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.22	31.8.21
	£	£
Bank loans	153,333	193,333
Hire purchase contracts	<u>430,507</u>	<u>489,349</u>
	<u>583,840</u>	<u>682,682</u>

Hire purchase creditors are secured against the specific assets financed.  
The bank loan is secured by a bond and floating charge over the company's assets.

11. PROVISIONS FOR LIABILITIES

	31.8.22	31.8.21
	£	£
Deferred tax	<u>75,675</u>	<u>70,699</u>
		Deferred tax
		£
Balance at 1 September 2021		70,699
Provided during year		<u>4,976</u>
Balance at 31 August 2022		<u>75,675</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22 £	31.8.21 £
<b>C Berry and B Berry</b>		
Balance outstanding at start of year	-	-
Amounts advanced	70,795	87,072
Amounts repaid	(70,795)	(87,072)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Interest has been charged on the loan account at a rate of 2%.

13. **RELATED PARTY DISCLOSURES**

Included in debtors are balances of £183,800(2021: £184,045) and included in creditors are balances of £259,105 (2021: £149,461) due with group and other companies under common control. These are interest free with no fixed repayment terms..

The company's immediate parent is Andrew Wright 2010 Holdings Limited, incorporated in Scotland.

The ultimate controlling party is Mr & Mrs C Berry.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.