

ANDREW WRIGHT WINDOWS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2016

Company Registration Number: SC378459

	Note	2016 £	2015 £
Fixed assets	2		
Tangible fixed assets		349,687	320,441
Current assets			
Stocks		239,469	222,661
Debtors		734,163	524,367
Cash at bank and in hand		148,440	199,575
		1,122,072	946,603
Creditors: Amounts falling due within one year	3	(900,699)	(764,051)
Net current assets		221,373	182,552
Total assets less current liabilities		571,060	502,993
Creditors: Amounts falling due after more than one year	3	(20,929)	(25,951)
Provisions for liabilities		(54,705)	(44,000)
Net assets		495,426	433,042
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		495,425	433,041
Shareholders' funds		495,426	433,042


For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on
and signed on its behalf by:


Mrs Bernardine Berry
Director



ANDREW WRIGHT WINDOWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful life as follows:

Goodwill	5% straight line
----------	------------------

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25 % reducing balance
Fixtures and fittings	25% reducing balance basis
Short leasehold land and buildings	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

ANDREW WRIGHT WINDOWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	40,000	1,042,524	1,082,524
Additions	-	114,318	114,318
Disposals	-	(62,344)	(62,344)
At 31 August 2016	40,000	1,094,498	1,134,498
Depreciation			
At 1 September 2015	40,000	722,083	762,083
Charge for the year	-	81,292	81,292
Eliminated on disposals	-	(58,564)	(58,564)
At 31 August 2016	40,000	744,811	784,811
Net book value			
At 31 August 2016	-	349,687	349,687
At 31 August 2015	-	320,441	320,441

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	25,268	39,006
Amounts falling due after more than one year	-	25,952
Total secured creditors	25,268	64,957

ANDREW WRIGHT WINDOWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Control

The company is controlled by Andrew Wright 2010 Holdings Limited.

The ultimate controlling party is Mr. & Mrs. C. Berry.