

REGISTERED NUMBER: SC378443 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 August 2019
for
Christopher Sale Dentistry Ltd

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for the Year Ended 31 August 2019**

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Christopher Sale Dentistry Ltd
Company Information
for the Year Ended 31 August 2019

DIRECTORS: Dr C J A Sale
Mrs A J W Sale

SECRETARY: Stark Main & Co Ltd

REGISTERED OFFICE: 47 Dublin Street
Edinburgh
Midlothian
EH3 6NL

REGISTERED NUMBER: SC378443 (Scotland)

ACCOUNTANTS: Dental Accountants Scotland Ltd
Specialist Dental Accountants & Advisors
Chlodan House
Priory Park
Selkirk
Borders
TD7 5EH

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>455,614</u>		<u>465,032</u>
			455,614		465,032
CURRENT ASSETS					
Stocks		19,033		21,794	
Debtors	6	2,873		11,259	
Cash at bank and in hand		<u>46,229</u>		<u>81,246</u>	
		68,135		114,299	
CREDITORS					
Amounts falling due within one year	7	<u>103,100</u>		<u>103,427</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(34,965)</u>		<u>10,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			420,649		475,904
CREDITORS					
Amounts falling due after more than one year	8		<u>289,510</u>		<u>334,393</u>
NET ASSETS			<u>131,139</u>		<u>141,511</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>131,039</u>		<u>141,411</u>
SHAREHOLDERS' FUNDS			<u>131,139</u>		<u>141,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 17 February 2020 and were signed on its behalf by:

Mrs A J W Sale - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Christopher Sale Dentistry Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Dental equipment	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	<u>335,000</u>
AMORTISATION	
At 1 September 2018 and 31 August 2019	<u>335,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>-</u>
At 31 August 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Dental equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2018	406,378	95,463	29,889	24,754	556,484
Additions	-	2,401	-	2,544	4,945
At 31 August 2019	<u>406,378</u>	<u>97,864</u>	<u>29,889</u>	<u>27,298</u>	<u>561,429</u>
DEPRECIATION					
At 1 September 2018	-	52,566	21,079	17,807	91,452
Charge for year	-	9,787	2,203	2,373	14,363
At 31 August 2019	<u>-</u>	<u>62,353</u>	<u>23,282</u>	<u>20,180</u>	<u>105,815</u>
NET BOOK VALUE					
At 31 August 2019	<u>406,378</u>	<u>35,511</u>	<u>6,607</u>	<u>7,118</u>	<u>455,614</u>
At 31 August 2018	<u>406,378</u>	<u>42,897</u>	<u>8,810</u>	<u>6,947</u>	<u>465,032</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade debtors	1,425	248
Other debtors	<u>1,448</u>	<u>11,011</u>
	<u>2,873</u>	<u>11,259</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Bank loans and overdrafts	56,778	56,778
Trade creditors	1,480	6,424
Taxation and social security	32,391	28,845
Other creditors	<u>12,451</u>	<u>11,380</u>
	<u>103,100</u>	<u>103,427</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19 £	31.8.18 £
Bank loans	<u>289,510</u>	<u>334,393</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr	<u>62,399</u>	<u>107,282</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.19 £	31.8.18 £
75	Ordinary A	£1.00	75	75
25	Ordinary B	£1.00	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 September 2018	141,411
Profit for the year	135,179
Dividends	<u>(145,551)</u>
At 31 August 2019	<u>131,039</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19 £	31.8.18 £
Dr C J A Sale		
Balance outstanding at start of year	12,260	(1,620)
Amounts advanced	54,465	16,730
Amounts repaid	(66,784)	(2,850)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(59)</u>	<u>12,260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.