UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

A M BUSINESS TRAINING SOLUTIONS LIMITED

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A M BUSINESS TRAINING SOLUTIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR: Mrs Alison Manson

REGISTERED OFFICE: 6th Floor, Gordon Chambers

90 Mitchell Street

Glasgow G1 3NQ

REGISTERED NUMBER: SC378419 (Scotland)

ACCOUNTANTS: Henderson Loggie

Gordon Chambers 90 Mitchell Street

Glasgow Lanarkshire G1 3NQ

BALANCE SHEET 31 MAY 2017

	2017		2016	
Notes	£	£	£	£
4		1,083		3,595
5	36,880		44,016	
	16,116		3,966	
	52,996		47,982	
6	33,049		<u>31,542</u>	
		<u>19,947</u>		<u>16,440</u>
		21,030		20,035
7		206		719
,				19,316
		20,021		
		102		102
		20,722		19,214
		20,824		19,316
	5	Notes £ 4 5 36,880 16,116 52,996 6 33,049	Notes £ £ 4 1,083 5 36,880 -16,116 52,996 6 33,049 -19,947 21,030 7 -206 -20,824 -102 -20,722	Notes £ £ £ 4 1,083 5 36,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2018 and were signed by:

Mrs Alison Manson - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

A M Business Training Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

Turnover

Turnover represents the amounts derived from the provision of services which fall within the company's ordinary activities and is stated net of Value Added Tax, as adjusted to the flat rate percentage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on a reducing balance basis Computer equipment - 33% on a straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2017

4. TANGIBLE FIXED ASSETS

COST			Fixtures and fittings £	Computer equipment	Totals £
And 31 May 2017 10,004 1		COST			
DEPRECIATION		At 1 June 2016			
At I June 2016 81 7,228 7,309 Charge for year 64 2,448 2,512 At 31 May 2017 145 9,676 9,821 At 31 May 2016 259 824 1,083 At 31 May 2016 323 3,272 3,595 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2017 2016 f f f f Trade debtors 9,000 18,036 Other debtors 27,880 25,980 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2017 2016 f f f f Taxation and social security 23,007 28,892 Other creditors 10,042 2,650 Other creditors 2017 2016 f f f Deferred tax 2017 2016 f f f Deferred tax 2017 2016 f f f Deferred tax 719 Provided during year 719		and 31 May 2017	<u>404</u>	10,500	10,904
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Deferred tax £ £ Deferred tax Deferred tax Balance at 1 June 2016 Provided during year 719 6513 130	7.	PROVISIONS FOR LIABILITIES			
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Balance at 1 June 2016 Provided during year 719 (513)					
Provided during year		D-1			
Entantic at 51 May 2017					
		Balance at 51 May 2017			<u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.