

Registered number  
SC378254

# **MCS Consulting Limited**

**Unaudited Filleted Accounts**

**31 May 2019**

**MCS Consulting Limited****Registered number:** SC378254**Balance Sheet****as at 31 May 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	1,055	554
<b>Current assets</b>			
Debtors	4	12,965	11,239
Cash at bank and in hand		33,171	39,890
		<u>46,136</u>	<u>51,129</u>
<b>Creditors: amounts falling due within one year</b>	5	(19,572)	(18,364)
<b>Net current assets</b>		<u>26,564</u>	<u>32,765</u>
<b>Net assets</b>		<u>27,619</u>	<u>33,319</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		27,519	33,219
<b>Shareholders' funds</b>		<u>27,619</u>	<u>33,319</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Matthew Stoner

Director

Approved by the board on 10 February 2020

**MCS Consulting Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover - Services***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Equipment	20% Straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company including paid directors and office holders	<u>2</u>	<u>2</u>
<b>3 Tangible fixed assets</b>		
		<b>Equipment</b>
		<b>£</b>
<b>Cost</b>		
At 1 June 2018		4,596
Additions		1,041
Disposals		<u>(2,551)</u>
At 31 May 2019		<u>3,086</u>
<b>Depreciation</b>		
At 1 June 2018		4,042
Charge for the year		540
On disposals		<u>(2,551)</u>
At 31 May 2019		<u>2,031</u>
<b>Net book value</b>		
At 31 May 2019		<u>1,055</u>
At 31 May 2018		554
<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,760	11,024
Other debtors	205	215
	<u>12,965</u>	<u>11,239</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	13,793	13,361
Other taxes and social security costs	5,399	4,604
Director's current account	374	393
Other creditors	6	6
	<u>19,572</u>	<u>18,364</u>
<b>6 Controlling party</b>		

The company is controlled by Mr & Mrs Stoner by virtue of their combined shareholdings.

## **7 Other information**

MCS Consulting Limited is a private company limited by shares and incorporated in Scotland.

Its registered office is:

24 Buckstone Lea

Edinburgh

Mid Lothian

EH10 6XE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.