Registered Number SC377817

ACTIONUS DEVELOPMENT LIMITED

Abbreviated Accounts

31 December 2014

ACTIONUS DEVELOPMENT LIMITED **Registered Number SC377817**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	3,622	11,669
Tangible assets	3	1,909	2,483
		5,531	14,152
Current assets			
Stocks		11,707	3,633
Debtors		6,730	3,835
		18,437	7,468
Creditors: amounts falling due within one year		(40,380)	(68,016)
Net current assets (liabilities)		(21,943)	(60,548)
Total assets less current liabilities		(16,412)	(46,396)
Total net assets (liabilities)		(16,412)	(46,396)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(16,512)	(46,496)
Shareholders' funds		(16,412)	(46,396)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:
ALAN MACKIE, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-
Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Intangible assets amortisation policy
Franchise Fee
The Franchise was purchased in June 2010 and is amortised over 60 months.

Other accounting policies
Basis of preparing the financial statements
During the period to 31st December 2014 the company made a profit of £29,981 but still had net liabilities of £16,412. The director has agreed to support the company for the foreseeable future and will not ask for the repayment of his loan until the company has sufficient funds. Based on this the accounts are prepared as a going concern.
Deferred Tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.
Hire purchase and leasing commitments
Rentals paid under the operating leases are charged to the profit and loss account on a straight line basis over the rental period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	40,234
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	40,234
Amortisation	
At 1 January 2014	28,565

Charge for the year	8,047
On disposals	-
At 31 December 2014	36,612
Net book values	
At 31 December 2014	3,622
At 31 December 2013	11,669

3 **Tangible fixed assets**

	£
Cost	
At 1 January 2014	4,577
Additions	178
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	4,755
Depreciation	
At 1 January 2014	2,094
Charge for the year	752
On disposals	-
At 31 December 2014	2,846
Net book values	
At 31 December 2014	1,909
At 31 December 2013	2,483

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

The A shares have full voting rights and are entitled to attend any members meetings or vote on any members resolutions of the company. The B shares have no voting rights and are not entitled to attend any members meetings nor vote on any members resolutions of the company. Both classes of shares rank the same for rights to dividends and rights on winding up.

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