REGISTERED NUMBER: SC377817 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Actionus Development Limited

Contents of the Financial Statements for the Year Ended 31 December 2016

Actionus Development Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	A M Mackie
REGISTERED OFFICE:	Platinum House 23 Eagle Street Glasgow G4 9XA
REGISTERED NUMBER:	SC377817 (Scotland)
ACCOUNTANTS:	Lamont Blair Chartered Accountants 1A Berwick Drive Rutherglen South Lanarkshire G73 3JP

Abridged Balance Sheet
31 December 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,462		3,120
			2,462		3,120
CURRENT ASSETS					
Debtors		3,112		9,061	
Cash at bank		3,710		53,026	
		6,822		62,087	
CREDITORS					
Amounts falling due within one year		11,988		65,807	
NET CURRENT LIABILITIES			(5,166)		(3,720)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,704)		(600)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(2,804)		(700)
SHAREHOLDERS' FUNDS			(2,704)		(600)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2017 and were signed by:

A M Mackie - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Actionus Development Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company has transitioned to FRS 102 from previously extant United Kingdom Generally Accepted Accounting Practice as at 1st January 2016. The reported financial position and financial performance for the previous year are not affected by the transition to FRS 102.

During the period to 31st December 2016 the company made a loss of £2,104 and had net liabilities of £2,704. The director has agreed to support the company for the foreseeable future and will not ask for the repayment of his loan until the company has sufficient funds.

Based on this the accounts are prepared as a going concern.

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Franchise fee
The Franchise was purchased in June 2010 and is amortised over 60 months.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash and deposits with financial institutions repayable without penalty on notice of not more than twenty four hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2016	
and 31 December 2016	40,234
AMORTISATION	
At 1 January 2016	
and 31 December 2016	40,234
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

continued...

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2016	7,244
Additions	428
At 31 December 2016	7,672
DEPRECIATION	
At 1 January 2016	4,124
Charge for year	1,086
At 31 December 2016	5,210
NET BOOK VALUE	
At 31 December 2016	2,462
At 31 December 2015	3,120

6. ULTIMATE CONTROLLING PARTY

The controlling party is A M Mackie.