

**Registered Number SC377817**

**ACTIONUS DEVELOPMENT LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	-	3,622
Tangible assets	3	3,120	1,909
		<u>3,120</u>	<u>5,531</u>
<b>Current assets</b>			
Debtors		9,061	11,707
Cash at bank and in hand		53,026	6,730
		<u>62,087</u>	<u>18,437</u>
<b>Creditors: amounts falling due within one year</b>		<u>(65,807)</u>	<u>(40,380)</u>
<b>Net current assets (liabilities)</b>		<u>(3,720)</u>	<u>(21,943)</u>
<b>Total assets less current liabilities</b>		<u>(600)</u>	<u>(16,412)</u>
<b>Total net assets (liabilities)</b>		<u>(600)</u>	<u>(16,412)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(700)	(16,512)
<b>Shareholders' funds</b>		<u>(600)</u>	<u>(16,412)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2016

And signed on their behalf by:

**A M Mackie, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures & fittings - 25% on reducing balance

Computer equipment - 33% on cost

**Intangible assets amortisation policy**

Franchise fee

The Franchise was purchased in June 2010 and is amortised over 60 months.

**Other accounting policies**

Basis of preparing the financial statements

During the period to 31st December 2015 the company made a profit of £16,841 but still had net liabilities of £600. The director has agreed to support the company for the foreseeable future and will not ask for the repayment of his loan until the company has sufficient funds.

Based on this the accounts are prepared as a going concern.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined a defined contribution pension scheme. Contributions payable to the company's scheme are charged to the profit and loss account in the period to which they relate.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2015	40,234
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2015	<u>40,234</u>
<b>Amortisation</b>	
At 1 January 2015	36,612
Charge for the year	3,622
On disposals	-
At 31 December 2015	<u>40,234</u>
<b>Net book values</b>	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>3,622</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	4,755
Additions	2,489
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>7,244</u>
<b>Depreciation</b>	
At 1 January 2015	2,846
Charge for the year	1,278
On disposals	-
At 31 December 2015	<u>4,124</u>
<b>Net book values</b>	
At 31 December 2015	<u>3,120</u>
At 31 December 2014	<u>1,909</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

The A shares have full voting rights and are entitled to attend any members meetings or vote on any members resolutions of the company. The B shares have no voting rights and are not entitled to attend any meetings nor vote on any members resolutions of the company. Both classes of shares rank the same for rights to dividends and rights on winding up.

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