

COMPANY REGISTRATION NUMBER SC377722

**AB VENTILATION GROUP LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2013**

COMPANIES HOUSE  
31 DEC 2013  
DINBURGH

TUESDAY



\*S20DZ6C\*

SCT

31/12/2013

#29

COMPANIES HOUSE

**AB VENTILATION GROUP LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

<b>Contents</b>	<b>Page</b>
<b>Officers and professional advisors</b>	<b>1</b>
<b>The Directors report</b>	<b>2</b>
<b>Profit and Loss account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**The following pages do not form part of the financial statements:**

<b>Detailed Profit and Loss account</b>	<b>8</b>
---	----------

**AB VENTILATION GROUP LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The Director**

**Mr Christopher Whitehead**

**Registered Office**

**14 Carmyle Avenue  
Glasgow  
Scotland  
G32 BHJ**

**Bankers**

**Barclays Bank PLC  
90 St Vincent Street  
Glasgow  
G2 50Q**

**Accountants**

**Nelson Gilmour Smith  
Chartered Accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB**

**AB VENTILATION GROUP LIMITED**  
**THE DIRECTORS REPORT**  
**YEAR ENDED 31 MARCH 2013-12-17**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2013.

**Principal Activities**

The company remained dormant during the year under review.

**Director**

The director who served the company during the year was as follows:

Mr Christopher Whitehead


**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2005.

**Registered Office:**

14 Carmyle Avenue  
Glasgow  
Scotland  
G32 8HJ

**Signed by:**



C Whitehead

Director

Approved by the director on...*20th December 2013*.....

**AB VENTILATION GROUP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	-	-
Administrative expenses	71	<u>297</u>
<b>Loss on ordinary activities before taxation</b>	<b><u>(71)</u></b>	<b><u>(297)</u></b>
Tax on loss on ordinary activities	<u>-</u>	<u>-</u>
Loss for the financial year	<b><u>(71)</u></b>	<b><u>(297)</u></b>

The notes on pages 5 to 6 form part of these financial statements

# AB VENTILATION GROUP LIMITED

## BALANCE SHEET

31 MARCH 2013

	Notes	2013	2012
<b>Fixed assets</b>		<b>£</b>	<b>£</b>
Investments	(3)	300	300
<b>Current Assets</b>			
Cash in Hand		<u>296</u>	<u>567</u>
<b>Total Assets</b>		<b>596</b>	<b>867</b>
<b>Current Liabilities</b>			
Short-term Creditors	(4)	<u>3,064</u>	<u>3,264</u>
<b>Net current liabilities</b>		<b>(3,064)</b>	<b>(3,264)</b>
<b>Total assets less current liabilities</b>		<b>(2,468)</b>	<b>(2,397)</b>
<b>Capital and Reserves</b>			
Called-up share capital	(6)	100	100
Profit and Loss account	(7)	<u>(2,568)</u>	<u>(2,497)</u>
<b>Deficit</b>		<b>(2,468)</b>	<b>(2,397)</b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on: 20<sup>th</sup> December 2013.

Mr Christopher Whitehead.....  ..... Company Registration No: SC377722

# AB VENTILATION GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

### 1. Accounting policies

#### Basis of accounting:

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Consolidation:

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

### 2. Operating Loss

Operating Loss is stated after crediting:

	2013	2012
	£	£
Director's remuneration	<u>-</u>	<u>-</u>

### 3. Investments

	Total
Cost	£
At 1 April 2012 and 31 March 2013	<u>300</u>
Net Book Value	
At 31 March 2012 and 31 March 2013	<u>300</u>

The company owns 100% of the issued share capital of the companies listed below:

Aggregate Capital and Reserves:	2013	2012
	£	£
AB Airlease Limited	(680)	(580)
AB Airsupport Limited	(668)	(597)
AB Airstream Limited	(668)	(597)

Under the provision of Section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**AB VENTILATION GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

**4. Creditors: Amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>241</b>	241
Amounts owed to group undertakings	<b>2,650</b>	2,650
Other taxation	<b>173</b>	173
Other creditors	<u>-</u>	<u>200</u>
	<b><u>3,064</u></b>	<b><u>3,264</u></b>

**5. Related party transactions**

The company was under the control of Mr C Whitehead throughout the period, who has 100% interest in the company's issued share capital.

Chris Whitehead, a Director and majority shareholder, is also a Director of AB Services (Scotland) Limited. At the period end the balance owing to AB Services (Scotland) Limited was £2,650. The maximum amount owing to AB Services (Scotland) Limited in the period was £2,650.

**6. Share Capital**

**Authorised share capital:**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
100 ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allocated, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

**7. Profit and Loss account**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>(2,497)</b>	(2,200)
Loss for the financial year	<b>(71)</b>	(297)
Balance carried forward	<b><u>(2,568)</u></b>	<b><u>(2,497)</u></b>