

CHERYL OLSEN LTD
UNAUDITED ACCOUNTS
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CHERYL OLSEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director	Cheryl Olsen
Company Number	SC377709 (Scotland)
Registered Office	24 CRAIGIEHALL PLACE GLASGOW G51 1TN SCOTLAND
Accountants	W Wilson Millar Ltd 32 Moorfield Road Prestwick KA9 2HW

CHERYL OLSEN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	510	638
Current assets			
Debtors	5	5,850	9,000
Cash at bank and in hand		28,353	20,990
		<u>34,203</u>	<u>29,990</u>
Creditors: amounts falling due within one year	<u>6</u>	(14,525)	(10,572)
Net current assets		<u>19,678</u>	<u>19,418</u>
Net assets		<u>20,188</u>	<u>20,056</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		20,187	20,055
Shareholders' funds		<u>20,188</u>	<u>20,056</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 November 2018.

Cheryl Olsen
Director

Company Registration No. SC377709

CHERYL OLSEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

Cheryl Olsen Ltd is a private company, limited by shares, registered in Scotland, registration number SC377709. The registered office is 24 CRAIGIEHALL PLACE, GLASGOW, G51 1TN, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Reducing Balance
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 May 2017	1,176
At 30 April 2018	1,176
Depreciation	
At 1 May 2017	538
Charge for the year	128
At 30 April 2018	666
Net book value	
At 30 April 2018	510
At 30 April 2017	638

5 Debtors

	2018 £	2017 £
Trade debtors	5,850	9,000

CHERYL OLSEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	350	350
Taxes and social security	13,096	9,763
Loans from directors	1,079	459
	<hr/>	<hr/>
	14,525	10,572
	<hr/>	<hr/>

7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

