

CHERYL OLSEN LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>2</u>
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

CHERYL OLSEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Director	Cheryl Olsen
Company Number	SC377709 (Scotland)
Registered Office	24 CRAIGIEHALL PLACE GLASGOW G51 1TN SCOTLAND
Accountants	W Wilson Millar Ltd 32 Moorfield Road Prestwick KA9 2HW

CHERYL OLSEN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	408	510
Current assets			
Debtors	5	7,763	5,850
Cash at bank and in hand		20,295	28,353
		<u>28,058</u>	<u>34,203</u>
Creditors: amounts falling due within one year	<u>6</u>	(9,716)	(14,525)
Net current assets		<u>18,342</u>	<u>19,678</u>
Net assets		<u>18,750</u>	<u>20,188</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		18,749	20,187
Shareholders' funds		<u>18,750</u>	<u>20,188</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 November 2019.

Cheryl Olsen
Director

Company Registration No. SC377709

CHERYL OLSEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

Cheryl Olsen Ltd is a private company, limited by shares, registered in Scotland, registration number SC377709. The registered office is 24 CRAIGIEHALL PLACE, GLASGOW, G51 1TN, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 20% Reducing Balance

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 May 2018	1,176
At 30 April 2019	1,176
Depreciation	
At 1 May 2018	666
Charge for the year	102
At 30 April 2019	768
Net book value	
At 30 April 2019	408
At 30 April 2018	510

5 Debtors

	2019 £	2018 £
Trade debtors	7,763	5,850

CHERYL OLSEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	380	350
Taxes and social security	9,130	13,096
Loans from directors	206	1,079
	<hr/>	<hr/>
	9,716	14,525
	<hr/>	<hr/>

7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

