

**Registered Number SC377685**

**RENEGADE RESTAURANTS LTD.**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	17,608	1,832
		<u>17,608</u>	<u>1,832</u>
<b>Current assets</b>			
Stocks		2,400	2,336
Debtors		38,905	76,942
Cash at bank and in hand		13,598	6,785
		<u>54,903</u>	<u>86,063</u>
<b>Creditors: amounts falling due within one year</b>		(70,554)	(81,305)
<b>Net current assets (liabilities)</b>		<u>(15,651)</u>	<u>4,758</u>
<b>Total assets less current liabilities</b>		<u>1,957</u>	<u>6,590</u>
<b>Creditors: amounts falling due after more than one year</b>		(605)	(5,417)
<b>Total net assets (liabilities)</b>		<u>1,352</u>	<u>1,173</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,350	1,171
<b>Shareholders' funds</b>		<u>1,352</u>	<u>1,173</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2017

And signed on their behalf by:

**Mr T Soe, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	26,385
Additions	21,677
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>48,062</u>
<b>Depreciation</b>	
At 1 May 2015	24,553
Charge for the year	5,901

On disposals	-
At 30 April 2016	<u>30,454</u>
<b>Net book values</b>	
At 30 April 2016	<u>17,608</u>
At 30 April 2015	<u>1,832</u>

### 3 **Transactions with directors**

Name of director receiving advance or credit:	Mr T Soe
Description of the transaction:	Loans with directors
Balance at 1 May 2015:	£ 12,043
Advances or credits made:	£ 31,311
Advances or credits repaid:	£ 43,354
Balance at 30 April 2016:	<u>£ 0</u>

Name of director receiving advance or credit:	Mrs J Soe
Description of the transaction:	Loans with directors
Balance at 1 May 2015:	£ 12,043
Advances or credits made:	£ 31,311
Advances or credits repaid:	£ 43,354
Balance at 30 April 2016:	<u>£ 0</u>

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