

Company registration number: SC377242



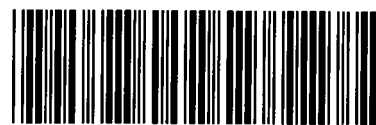
Deeside Ventures Ltd

**Unaudited abridged financial statements
(Applying the Companies Act 2006, Section 444 exemption)**

for the year ended

31st March 2018

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Deeside Ventures Ltd

Chartered Accountants' report to the director on the preparation of the unaudited statutory financial statements of Deeside Ventures Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Deeside Ventures Ltd for the year ended 31st March 2018 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017.

This report is made solely to the director of Deeside Ventures Ltd, in accordance with the terms of our engagement letter dated 9th February 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Deeside Ventures Ltd and state those matters that we have agreed to state to the director in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deeside Ventures Ltd and its director for our work or for this report.

It is your duty to ensure that Deeside Ventures Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit. You consider that Deeside Ventures Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Deeside Ventures Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Milne

Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

6.12.18

Deeside Ventures Ltd



Abridged statement of financial position at 31st March 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4	135		655	
Investments	5	<u>884</u>	1,019	<u>884</u>	1,539
Current assets					
Debtors		16,785		4,818	
Cash at bank and in hand		<u>20,738</u>		<u>27,719</u>	
		37,523		32,537	
Creditors: amounts falling due within one year		<u>(12,588)</u>		<u>(6,953)</u>	
Net current assets			<u>24,935</u>		<u>25,584</u>
Net assets			<u>25,954</u>		<u>27,123</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>25,854</u>		<u>27,023</u>
Shareholders' funds			<u>25,954</u>		<u>27,123</u>

For the year ending 31st March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

Deeside Ventures Ltd



**Abridged statement of financial position
at 31st March 2018**

These financial statements were approved on

2-12-18

and are signed by:

Dr Sandra Willigers
Director

Company registration number: SC377242

The notes on pages 4 to 6 form part of these financial statements.



**Notes to the financial statements
for the year ended 31st March 2018**

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 272 Bath Street, Glasgow, G2 4JR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

These financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings, fixtures and equipment - 3 years straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Deeside Ventures Ltd**Notes to the financial statements (continued)
for the year ended 31st March 2018****4. Tangible assets**

£

Cost

At 1st April 2017 and 31st March 2018

2,159**Depreciation**

At 1st April 2017

1,504

Charge for the year

520

At 31st March 2018

2,024**Carrying amount**

At 31st March 2018

135

At 31st March 2017

655**5. Investments**

£

Cost

At 1st April 2017 and 31st March 2018

884**Impairment**

At 1st April 2017 and 31st March 2018

-**Carrying amount**

At 31st March 2018

884

At 31st March 2017

884

Notes to the financial statements (continued)
for the year ended 31st March 2018

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Dr Sandra Willigers	(5,761)	(4,913)	3,414	(7,260)

	2017			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Dr Sandra Willigers	(6,164)	(1,416)	1,819	(5,761)

7. Controlling party

Dr Sandra Willigers, director, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital.