

**Deeside Ventures Ltd**

**Abbreviated Accounts**

**for the year ended**

**31st March 2013**

WEDNESDAY



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COMPANIES HOUSE

**Chartered Accountants' Report to the Director on the  
Unaudited Abbreviated Accounts of Deeside Ventures Ltd  
Registration number SC377242**

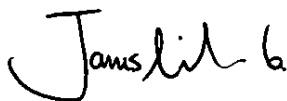
In accordance with the engagement letter dated 9th February 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



**James Milne & Co**

Chartered Accountants  
5 Bon Accord Square  
Aberdeen  
AB11 6XZ

2.8.13

**Deeside Ventures Ltd**  
**Registration number SC377242**

**Abbreviated Balance Sheet**  
**at 31st March 2013**

	Note	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		865		185
Investments	2		<u>885</u>		<u>552</u>
			1,750		737
<b>Current assets</b>					
Debtors		46,173		58,892	
Cash at bank and in hand		<u>26,951</u>		<u>47,567</u>	
		73,124		106,459	
<b>Creditors: amounts falling due within one year</b>		<u>(10,526)</u>		<u>(22,894)</u>	
<b>Net current assets</b>			<u>62,598</u>		<u>83,565</u>
<b>Net assets</b>			<u><u>64,348</u></u>		<u><u>84,302</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>64,248</u>		<u>84,202</u>
<b>Shareholders' funds</b>			<u><u>64,348</u></u>		<u><u>84,302</u></u>

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this abbreviated balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**Deeside Ventures Ltd**  
**Registration number SC377242**

**Abbreviated Balance Sheet (contd.)**

**Director's statements required by Sections 475(2) and 475(3)**  
**for the year ended 31st March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year ended 31st March 2013 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013, and
- (c) that I acknowledge my responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved on

*29<sup>th</sup> July 2013*

and signed by

  
**Sandra Willigers**  
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**Deeside Ventures Ltd**  
**Registration number SC377242**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st March 2013**

**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -        3 years straight line

**1.4 Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**1.5 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

**Deeside Ventures Ltd**  
**Registration number SC377242**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st March 2013**

**2. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1st April 2012	300	552	852
Additions	1,125	333	1,458
At 31st March 2013	1,425	885	2,310
<b>Depreciation</b>			
At 1st April 2012	115	-	115
Charge for the year	445	-	445
At 31st March 2013	560	-	560
<b>Net book value</b>			
At 31st March 2013	865	885	1,750
At 31st March 2012	185	552	737

**3. Share capital**

	<b>2013</b>	<b>2012</b>
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100