

Registered Number SC376272

Abernethy Electrical & A.V. Installations Ltd

Abbreviated Accounts

31 March 2012

Abernethy Electrical & A.V. Installations Ltd

Registered Number SC376272

Company Information

Registered Office:

53 Howe's Way
Carstairs Junction
Lanarkshire
ML11 8SE

Reporting Accountants:

G. Ingram and Company Limited

8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	29,238	31,837
		<u>29,238</u>	<u>31,837</u>
Current assets			
Stocks		1,500	1,500
Debtors		93,468	27,309
Cash at bank and in hand		29,577	26,716
Total current assets		<u>124,545</u>	<u>55,525</u>
Creditors: amounts falling due within one year		(102,482)	(65,470)
Net current assets (liabilities)		22,063	(9,945)
Total assets less current liabilities		<u>51,301</u>	<u>21,892</u>
Creditors: amounts falling due after more than one year		(13,648)	(21,870)
Total net assets (liabilities)		<u>37,653</u>	<u>22</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		37,652	21
Shareholders funds		<u>37,653</u>	<u>22</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2012

And signed on their behalf by:

T J Abernethy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	39,796
Additions	4,708
At 31 March 2012	<u>44,504</u>
Depreciation	
At 01 April 2011	7,959
Charge for year	7,307
At 31 March 2012	<u>15,266</u>
Net Book Value	

At 31 March 2012		29,238
At 31 March 2011	-	<u>31,837</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1