

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

A C Carr Ltd

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for the Year Ended 31 March 2015

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**DIRECTOR:** Dr A C Carr

**SECRETARY:** G A Carr

**REGISTERED OFFICE:** Cowan & Partners  
60 Constitution Street  
Leith  
Edinburgh  
MIDLOTHIAN  
EH6 6RR

**REGISTERED NUMBER:** SC375950 (Scotland)

**ACCOUNTANTS:** Cowan & Partners Limited  
60 Constitution Street  
Edinburgh  
EH6 6RR

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		120,000		128,000
Tangible assets	3		<u>1,733</u>		<u>597</u>
			121,733		128,597
<b>CURRENT ASSETS</b>					
Debtors		401,403		299,799	
Cash at bank		<u>75,566</u>		<u>165,969</u>	
		476,969		465,768	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,204</u>		<u>81,421</u>	
<b>NET CURRENT ASSETS</b>			<u>445,765</u>		<u>384,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>567,498</u>		<u>512,944</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>567,398</u>		<u>512,844</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>567,498</u>		<u>512,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2016 and were signed by:

Dr A C Carr - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise a sale when the company obtains the right to consideration.

**Goodwill**

Goodwill has been recognised upon incorporation of the company. It is being amortised evenly over its useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>160,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	32,000
Amortisation for year	<u>8,000</u>
At 31 March 2015	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>120,000</u>
At 31 March 2014	<u>128,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	6,901
Additions	<u>2,311</u>
At 31 March 2015	<u>9,212</u>
<b>DEPRECIATION</b>	
At 1 April 2014	6,304
Charge for year	<u>1,175</u>
At 31 March 2015	<u>7,479</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,733</u>
At 31 March 2014	<u>597</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
A C Carr Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A C Carr Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of A C Carr Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A C Carr Ltd and state those matters that we have agreed to state to the director of A C Carr Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A C Carr Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A C Carr Ltd. You consider that A C Carr Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A C Carr Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowan & Partners Limited  
60 Constitution Street  
Edinburgh  
EH6 6RR

26 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.