

**SATELLITE CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

SATELLITE CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
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SATELLITE CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Mr A Brown Mrs P Brown
Secretary	Mrs P Brown
Company Number	SC375859 (Scotland)
Registered Office	Craigie 9 Hillside Gardens Dolphinton West Linton EH46 7AE Scotland
Accountants	Allsquare (Edinburgh) Ltd Federation House 222-224 Queensferry Road Edinburgh EH4 2BN

SATELLITE CONSULTANCY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	19,200	22,400
Tangible assets	<u>5</u>	44	310
		<u>19,244</u>	<u>22,710</u>
Current assets			
Debtors	<u>6</u>	4,264	38,026
Cash at bank and in hand		6,540	25
		<u>10,804</u>	<u>38,051</u>
Creditors: amounts falling due within one year	<u>7</u>	(9,749)	(21,384)
Net current assets		<u>1,055</u>	<u>16,667</u>
Net assets		<u>20,299</u>	<u>39,377</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		20,199	39,277
Shareholders' funds		<u>20,299</u>	<u>39,377</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 September 2019.

Mr A Brown
Director

Company Registration No. SC375859

SATELLITE CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Satellite Consultancy Limited is a private company, limited by shares, registered in Scotland, registration number SC375859. The registered office is Craigie, 9 Hillside Gardens, Dolphinton, West Linton, EH46 7AE, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents amounts receivable for goods and services net of value added tax.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Fixtures & fittings	25% Reducing balance
Computer equipment	33% Straight Line

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	48,000
At 31 March 2019	48,000
Amortisation	
At 1 April 2018	25,600
Charge for the year	3,200
At 31 March 2019	28,800
Net book value	
At 31 March 2019	19,200
At 31 March 2018	22,400

SATELLITE CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2018	140	407	7,563	8,110
At 31 March 2019	140	407	7,563	8,110
Depreciation				
At 1 April 2018	126	361	7,313	7,800
Charge for the year	4	11	251	266
At 31 March 2019	130	372	7,564	8,066
Net book value				
At 31 March 2019	10	35	(1)	44
At 31 March 2018	14	46	250	310

6 Debtors

	2019 £	2018 £
Trade debtors	4,264	12,795
Other debtors	-	25,231
	4,264	38,026

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxes and social security	4,213	10,244
Loans from directors	3,016	-
Accruals	2,520	11,140
	9,749	21,384

8 Share capital

	2019 £	2018 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

Included within 'Loans from directors' is an amount of £3,016 due to (2018: £25,229 due from) the directors, Mr A Brown and Mrs P Brown, from the company. Interest at a rate of 2.5% has been charged where the loan exceeded £10,000. The loan has no fixed terms for repayment.

10 Average number of employees

During the year the average number of employees was 2 (2018: 2).

