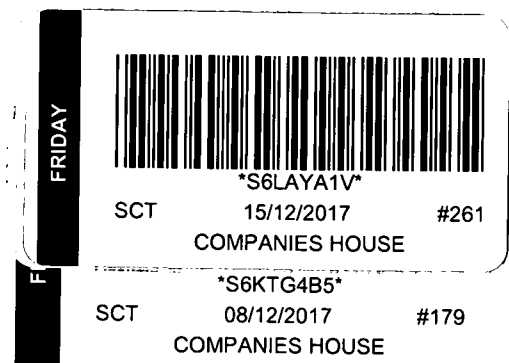


REGISTERED NUMBER SC 375835 (Scotland)

**Unaudited Financial Statements
for the Period Ended 31st March 2017
for**

C S Duthie Ltd



C S Duthie Ltd

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C S Duthie Ltd

Company Information for the Period Ended 31st March 2017

DIRECTORS :
Mr C S Duthie
Mrs A Duthie
Miss J Duthie
Mr G Duthie

SECRETARY : Miss J Duthie

REGISTERED OFFICE :
8 Smiddyhill Road
Fraserburgh
Aberdeenshire
AB43 9WL

REGISTERED NUMBER : SC375835 (Scotland)

ACCOUNTANTS :
Sandra Gault
25 Pitblae Gardens
Fraserburgh
AB43 7BH

C S Duthie Ltd

BALANCE SHEET

for the Period Ended 31st March 2017

	Notes	31.3.2017	31.8.2016
		£	£
FIXED ASSETS			
Tangible assets	4	40,252	12,165
CURRENT ASSETS			
Debtors	5	107,017	38,802
Cash at bank		<u>55,127</u>	<u>1,167</u>
		162,143	39,969
CREDITORS			
Amounts falling due within one year	6	119,383	49,752
NET CURRENT ASSETS		42,761	-20,679
CREDITORS			
Amounts falling due in more than one year	7	-	1,552
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,012</u>	<u>830</u>
CAPITAL AND RESERVES			
Called up Share Capital		100	100
Retained earnings		82,912	730
SHAREHOLDERS FUNDS		<u>83,012</u>	<u>830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8th November 2017 and were signed by



Mr C S Duthie - Director

The notes form part of these financial statements

C S Duthie Ltd

Notes to the Financial Statements for the Period Ended 31st March 2017

1 STATUTORY INFORMATION

C S Duthie Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fishing Vessel	- 6.25% of cost
Plant & equipment	- 25% of cost
Motor vehicles	- 25% of cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Taxation

Taxation for the year comprises current and deferred taxation. Tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current taxation is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Transitional Note

The financial statements for the period ended 31 March 2017 are the first financial statements that comply with FRS102 Section 1A small entities. The date of transition is 1 January 2016. The transition has resulted in a small number of changes in accounting policies to those used previously used.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

C S Duthie Ltd

Notes to the Financial Statements for the Period Ended 31st March 2017

4 TANGIBLE FIXED ASSETS

	Fishing Vessel £	Plant & Equipment £	Motor Vehicles £	Total £
COST				
At 31 August 2016	-	409	54,446	54,855
Additions	23,790	9,183		32,973
At 31 March 2017	23,790	9,592	54,446	87,828

DEPRECIATION

At 31 August 2016	-	204	42,486	42,690
Charge for the period	-	1,399	3,488	4,887
At 31 March 2017	-	1,603	45,974	47,578

BET BOOK VALUE

At 31 August 2016	-	205	11,960	12,165
At 31 March 2017	23,790	7,989	8,472	40,251

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £	Total £
COST		
At 31 August 2016	23,920	23,920
Additions		0
At 31 March 2017	23,920	23,920

DEPRECIATION

At 31 August 2016	11,960	11,960
Charge for the period	3,488	3,488
At 31 March 2017	15,448	15,448

BET BOOK VALUE

At 31 August 2016	11,960	11,960
At 31 March 2017	8,472	8,472

C S Duthie Ltd

Notes to the Financial Statements for the Period Ended 31st March 2017

5 DEBTORS

	31.3.2017	31.8.2016
	£	£
Trade Debtors	102,922	37,914
Other debtors	4,095	888
	<u>107,017</u>	<u>38,802</u>

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2017	31.8.2016
	£	£
Trade Creditors	49,849	20,726
UK Corporation Tax	27,294	8,536
HP Liabilty	2,661	2,661
Taxation and Social Security	18,523	3,946
Directors Loan Account	21,055	13,883
	<u>119,383</u>	<u>49,752</u>

7 CREDITORS : AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31.3.2017	31.8.2016
	£	£
Hire Purchase Liability	<u>-</u>	<u>1,552</u>