

Registration number SC375675

Aberdeen Oil Corporation Limited

Abbreviated accounts

for the period ended 31 December 2014



Aberdeen Oil Corporation Limited

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Aberdeen Oil Corporation Limited

**Abbreviated balance sheet
as at 31 December 2014**

		31/12/14		31/03/14	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		471		9,554
Investments	2		40		-
			<u>511</u>		<u>9,554</u>
Current assets					
Debtors		28,143		21,508	
Cash at bank and in hand		<u>5,212</u>		<u>24,004</u>	
		33,355		45,512	
Creditors: amounts falling due within one year		<u>(50,838)</u>		<u>(112,540)</u>	
Net current liabilities			<u>(17,483)</u>		<u>(67,028)</u>
Total assets less current liabilities			<u>(16,972)</u>		<u>(57,474)</u>
Deficiency of assets			<u>(16,972)</u>		<u>(57,474)</u>
Capital and reserves					
Called up share capital	3		105,001		105,001
Profit and loss account			<u>(121,973)</u>		<u>(162,475)</u>
Shareholders' funds			<u>(16,972)</u>		<u>(57,474)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Aberdeen Oil Corporation Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2014**

For the period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14 August 2015, and are signed on their behalf by:



Siva Balan Chandara Moham
Director

Registration number SC375675

The notes on pages 3 to 5 form an integral part of these financial statements.

Aberdeen Oil Corporation Limited

Notes to the abbreviated financial statements for the period ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 33.33% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Aberdeen Oil Corporation Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2014**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2014	29,770	-	29,770
Additions	-	40	40
Disposals	(27,643)	-	(27,643)
At 31 December 2014	<u>2,127</u>	<u>40</u>	<u>2,167</u>
Depreciation and			
At 1 April 2014	20,216	-	20,216
On disposals	(21,309)	-	(21,309)
Charge for period	2,749	-	2,749
At 31 December 2014	<u>1,656</u>	<u>-</u>	<u>1,656</u>
Net book values			
At 31 December 2014	<u>471</u>	<u>40</u>	<u>511</u>
At 31 March 2014	<u><u>9,554</u></u>	<u><u>-</u></u>	<u><u>9,554</u></u>

2.1. Investment details	31/12/14 £	31/03/14 £
Participating interests	<u>40</u>	<u>-</u>

3. Share capital	31/12/14 £	31/03/14 £
Allotted, called up and fully paid		
105,001 Ordinary shares of £1 each	<u>105,001</u>	<u>105,001</u>
Equity Shares		
105,001 Ordinary shares of £1 each	<u>105,001</u>	<u>105,001</u>

4. Ultimate parent undertaking

The ultimate parent company is FEEM Limited, a company incorporated in England and Wales.

Aberdeen Oil Corporation Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2014**

..... continued

5. Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.