

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

FOR

MARNOCH ELECTRICAL LTD

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FOR THE YEAR ENDED 31ST MARCH 2015**

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**MARNOCH ELECTRICAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**DIRECTOR:** E Shaw

**REGISTERED OFFICE:** Viewmount  
Bridge Of Marnoch  
Huntly  
AB54 7UX

**REGISTERED NUMBER:** SC375507 (Scotland)

**ACCOUNTANTS:** Goldwells Ltd  
3 Cluny Square  
Buckie  
Banffshire  
AB56 1AH

**MARNOCH ELECTRICAL LTD (REGISTERED NUMBER: SC375507)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,670		12,154
<b>CURRENT ASSETS</b>					
Stocks and work in progress		2,865		5,645	
Debtors		12,520		11,964	
Cash at bank		<u>11,362</u>		<u>8,713</u>	
		26,747		26,322	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,072</u>		<u>37,075</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,325)</u>		<u>(10,753)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,345		1,401
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,084</u>		<u>1,638</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>261</u>		<u>(237)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>259</u>		<u>(239)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>261</u>		<u>(237)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th December 2015 and were signed by:

E Shaw - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stock and work in progress**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	26,627
Disposals	(1,034)
At 31st March 2015	<u>25,593</u>
<b>DEPRECIATION</b>	
At 1st April 2014	14,473
Charge for year	3,039
Eliminated on disposal	(589)
At 31st March 2015	<u>16,923</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>8,670</u>
At 31st March 2014	<u>12,154</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.