

# **Real Dragons' Den Ltd**

Companies House Registration Number SC374961

## **Financial Statements & Accounts**

*[Small Companies (M.E. Accounts) Regulations 2013]*

For the period:

1st April 2018

To

31st March 2019



Real Dragons' Den Ltd.,  
The Old Engine House,  
Noss Head Lighthouse Station,  
Wick,  
Caithness,  
KW1 4QT.

# **Real Dragons Den Ltd**

Year Ending 31st March 2019

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*The company to which these financial statements relate, relies, where relevant, upon the following statute:-*

### **The Small Companies (Micro-Entities Accounts) Regulations 2013**

*Specifically rules for qualifying as a micro-entity. This requires at least two of the following conditions:*

- 1. Turnover: Not more than £632,000.**
- 2. Balance Sheet Total: Not more than £316,000.**
- 3. Number of Employees: Not more than 10.**

Reference A] Statute: [www.tinyurl.com/M-Company-10-Law](http://www.tinyurl.com/M-Company-10-Law)

Reference B] Companies House: [www.tinyurl.com/M-Company-10](http://www.tinyurl.com/M-Company-10)

# **Real Dragons Den Ltd**

Year Ending 31st March 2019

## **Company Information**

Company Director:	David Rutherford
Company Secretary:	Russell McLean
Registered Office:	The Old Engine House, Noss Head Lighthouse Station, Wick, Caithness, KW1 4QT.
Registered Number:	SC374961.
Solicitors:	Hay Cassels, Solicitors & Notaries Public, Almada Chambers, 95 Almada Street, Hamilton, ML3 0EY.

# **Real Dragons Den Ltd**

Year Ending 31st March 2019

## **Company Report**

This organisation was incorporated at Companies House on 16th March 2010 with the original name of: "Argyll Venture Capital Ltd" and assigned the official number SC374961. Subsequently the company name has been changed to "Real Dragons' Den Ltd." The specific three purposes of this enterprise are similar to that of other companies owned by the director and fellow shareholders:-

- 1] To renovate and reopen closed-down buildings.**
- 2] To help new businesses get started in those premises.**
- 3] To create jobs.**

In the past 20 years, this company's subscribers, colleagues and friends have renovated over two dozen buildings and established approximately 118 new jobs.

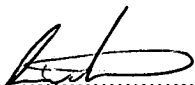
The methodology that the subscribers apply to ensure the triumvirate identified above are achieved, along with the provision of business angel support and mentoring is explained more fully at our main website...

**[www.scotslion.co.uk](http://www.scotslion.co.uk)**

Real Dragons' Den Ltd., is still in the early stages of development following an extended period of dormancy in response to the 2007/2008 banking crisis. Our investment decision making process tends to avoid any bank borrowing and be 100% equity driven. However it would be ill-advised to ignore the general economic malaise and hangover caused by that banking crisis. Hence this particular company within our portfolio is only now emerging from being dormant and becoming a fully functional entity.

The subscribers and shareholders of Real Dragons' Den Ltd., and our mentor company Scotslion Ltd., have recently acquired premises at Noss Head Lighthouse Station. As a result of that event, coupled with the successful renovation projects elsewhere within our network, this company, Real Dragons' Den Ltd., is being prepared for entry into our venture capital network. Our company officers and many subscribers previously placed their projects within a public limited company (plc) format, but for the record, the preferred corporate structure for our various endeavours now, is to observe the private company protocol. It is expected that in the next financial year (ending 31st March 2020), Real Dragons' Den Ltd., will complete our aim in assembling many of the sophisticated investor group of friends who have previously supported property renovation projects, business mentoring and job creation initiatives. To this end, there will be a significant increase in our private shareholding register (SH01) over the next 18 months.

The director attaches a Balance Sheet as required by the relevant legislation. This Annual Report & Financial Statements document has been prepared in accordance with the special provisions relating to the Companies Act 2006 (as amended). The financial statements herein were approved by the Board of Real Dragons' Den Ltd., on 16th December 2019 and signed on it's behalf by:-



David Rutherford, Director, 16th December 2019.

**Real Dragons Den Ltd****Financial Statements****Balance Sheet As At 31st March 2019****Year Ending  
31-3-2019****ASSETS**

Fixed Assets:	Office Furniture	£184.32	
	Printing Machine	£412.80	
	Computer/Printer	£422.40	
		-----	
Total Fixed Assets: .....		£1,019.52	
Current Assets:	Office Stationery	£ 38.00	
	Printing Supplies	£210.00	
	Royal Mail Stamps	£ 22.86	
		-----	
Total Current Assets: .....		<u>£ 270.86</u>	£1,290.38
Cash at Hand: .....			£ 313.65
			-----
<b>TOTAL ASSETS:</b>			<b><u>£1,604.03</u></b>

**LIABILITIES**

Amounts Falling Due After One Year:	£500.00	
Amount Falling Due Within One Year:	£120.08	
Cumulative Profit & Loss Account - Note (3):	£982.95	
Called Up Share Capital - 1 x £1 Share:	<u>£ 1.00</u>	
		-----
<b>TOTAL LIABILITIES:</b>		<b><u>£1,604.03</u></b>

**Notes:**

(1). For the year ending 31st March 2019, this company, Real Dragons' Den Ltd., was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members of Real Dragons' Den Ltd., have not required the company to obtain an audit of its accounts for this year, in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of financial statements.

(2). The financial statements within this document have been prepared in conformity with the micro-entity provisions and delivered in accordance with the requirements of the Companies Act 2006 and the Small Companies (Micro-Entities Accounts) Regulations 2013.



David Rutherford, Director, 16th December 2019.

*continued overleaf:-*

# **Real Dragons Den Ltd**

## **Financial Statements**

### **Notes (continued)**

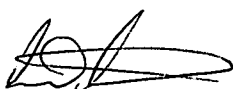
(3). The director is aware of his responsibilities to prepare a profit and loss account in accordance with sections 394 and 395 of the Companies Act 2006. In terms of the Small Companies (Micro-Entities Accounts) Regulations 2013 and the Companies Act 2006 (as amended), after careful consideration and due to the fact this is a private limited company, the director has elected to exercise the appropriate protocol and exclude the profit and loss account from these financial statements. The aim is to break-even each year until the subscribers are ready to transition the company from a nominally operational to a fully trading entity. For the period ending 31st March 2019 the cumulative net loss was a relatively small £982.95, and as such, the director is of the view the empirical profit and loss figure is a fair reflection of the company's financial position. The subscribers are more than comfortable underwriting this modest loss, if necessary on a continuing basis and ensure that the statutory corporate solvency regulations are complied with. Given the low level of loss and medium term principle of break-even., the full-blown profit and loss statement has been excluded from this particular report.

(4). The following responsibilities are adhered to:-

- (i) The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- (ii) The Director confirms that the information contained within these accounts present a true and fair view of the state of affairs of this company at the end of the financial year: 31st March 2019.
- (iii) The financial statements within this document have been approved by the Director in accordance with the micro-entity provisions of the Small Companies (Micro-Entities Accounts) Regulations 2013 and part 15 of the Companies Act 2006 relating to small companies.

These Financial Statements as at 31st March 2019 have been approved by the Board on 16th December 2019.

These Financial Statements and Notes to the Balance Sheet & Statutory Statements are signed by:-



David Rutherford, Director. 16th December 2019.