

# Aap IT Solutions Ltd

Unaudited Abbreviated Accounts

for the Period from 1 April 2011 to 24 February 2012

Roderick Gunkel and Associates Ltd  
Orchardlea  
Callander  
Perthshire  
FK17 8BG

# Aap IT Solutions Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Aap IT Solutions Ltd  
for the Period Ended 24 February 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aap IT Solutions Ltd for the period ended 24 February 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of Aap IT Solutions Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aap IT Solutions Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aap IT Solutions Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aap IT Solutions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aap IT Solutions Ltd. You consider that Aap IT Solutions Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Aap IT Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roderick Gunkel and Associates Ltd  
Orchardlea  
Callander  
Perthshire  
FK17 8BG

14 May 2012

**Aap IT Solutions Ltd**  
**(Registration number: SC374869)**  
**Abbreviated Balance Sheet at 24 February 2012**

	Note	24 February 2012 £	31 March 2011 £
<b>Fixed assets</b>			
Tangible fixed assets		-	840
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		14,480	10,577
Cash at bank and in hand		141,928	102,659
		<hr/>	<hr/>
		156,408	113,236
Creditors: Amounts falling due within one year		(62,829)	(53,775)
		<hr/>	<hr/>
Net current assets		93,579	59,461
		<hr/>	<hr/>
Total assets less current liabilities		93,579	60,301
Provisions for liabilities		-	(176)
		<hr/>	<hr/>
Net assets		93,579	60,125
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		93,479	60,025
		<hr/>	<hr/>
Shareholders' funds		93,579	60,125
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 24 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to

small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 14 May 2012

.....  
Antony Pollock  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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**Aap IT Solutions Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2011 to 24 February 2012**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings, tools and equipment	20-50% reducing balance basis p.a.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Aap IT Solutions Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2011 to 24 February 2012**  
..... *continued*

**Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2011	1,540	1,540
Additions	2,215	2,215
Disposals	(2,000)	(2,000)
	<hr/>	<hr/>
At 24 February 2012	1,755	1,755
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2011	700	700
Charge for the period	1,055	1,055
	<hr/>	<hr/>
At 24 February 2012	1,755	1,755
	<hr/>	<hr/>
<b>Net book value</b>		
At 24 February 2012	-	-
	<hr/>	<hr/>
At 31 March 2011	840	840
	<hr/>	<hr/>

**2                      Fixed assets**

<b>Tangible assets</b>	<b>Total</b>
<b>£</b>	<b>£</b>

**Cost**

At 1 April 2011	1,540	1,540
Additions	2,215	2,215
Disposals	(2,000)	(2,000)
	<hr/>	<hr/>
At 24 February 2012	1,755	1,755
	<hr/>	<hr/>

**Depreciation**

At 1 April 2011	700	700
Charge for the period	1,055	1,055
	<hr/>	<hr/>
At 24 February 2012	1,755	1,755
	<hr/>	<hr/>

**Net book value**

At 24 February 2012	-	-
	<hr/>	<hr/>
At 31 March 2011	840	840
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**Aap IT Solutions Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2011 to 24 February 2012**  
**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>24 February 2012</b>		<b>31 March 2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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