

REGISTERED NUMBER: SC374819 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
THE CAB CLINIC LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019**

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THE CAB CLINIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTOR: C Namyslak

REGISTERED OFFICE: 6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC374819 (Scotland)

ACCOUNTANTS: Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

THE CAB CLINIC LIMITED (REGISTERED NUMBER: SC374819)

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		10,537		11,708
CURRENT ASSETS					
Stocks		5,045		4,990	
Debtors	5	31,832		23,984	
Cash at bank and in hand		6,159		11,346	
		43,036		40,320	
CREDITORS					
Amounts falling due within one year	6	41,571		26,469	
NET CURRENT ASSETS			1,465		13,851
TOTAL ASSETS LESS CURRENT LIABILITIES			12,002		25,559
CREDITORS					
Amounts falling due after more than one year	7		8,103		25,328
NET ASSETS			3,899		231
CAPITAL AND RESERVES					
Called up share capital	9		210		210
Retained earnings			3,689		21
SHAREHOLDERS' FUNDS			3,899		231

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 January 2020 and were signed by:

C Namyslak - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

The Cab Clinic Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on a straight line basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2018 and 30 April 2019	<u>24,583</u>	<u>498</u>	<u>25,081</u>
DEPRECIATION			
At 1 May 2018	12,876	497	13,373
Charge for year	<u>1,171</u>	<u>-</u>	<u>1,171</u>
At 30 April 2019	<u>14,047</u>	<u>497</u>	<u>14,544</u>
NET BOOK VALUE			
At 30 April 2019	<u>10,536</u>	<u>1</u>	<u>10,537</u>
At 30 April 2018	<u>11,707</u>	<u>1</u>	<u>11,708</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	21,841	19,949
Other debtors	<u>9,991</u>	<u>4,035</u>
	<u>31,832</u>	<u>23,984</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	4,560	4,560
Trade creditors	18,952	12,159
Taxation and social security	8,816	4,746
Other creditors	<u>9,243</u>	<u>5,004</u>
	<u>41,571</u>	<u>26,469</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	8,103	11,707
Other creditors	<u>-</u>	<u>13,621</u>
	<u>8,103</u>	<u>25,328</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>12,663</u>	<u>16,267</u>

The bank loans are secured by a personal guarantee of the directors.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
200	Ordinary	£1	200	200
10	A Ordinary	£1	<u>10</u>	<u>10</u>
			<u>210</u>	<u>210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.