

**Registered Number SC374613**

**SWILKEN INVESTMENT PROPERTIES LIMITED**

**Abbreviated Accounts**

**30 April 2013**

## Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,556,824	1,562,355
Investments	3	2	2
		<u>1,556,826</u>	<u>1,562,357</u>
<b>Current assets</b>			
Debtors		280,191	272,585
Cash at bank and in hand		13,253	2,026
		<u>293,444</u>	<u>274,611</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,816,486)	(1,826,803)
<b>Net current assets (liabilities)</b>		<u>(1,523,042)</u>	<u>(1,552,192)</u>
<b>Total assets less current liabilities</b>		<u>33,784</u>	<u>10,165</u>
<b>Total net assets (liabilities)</b>		<u>33,784</u>	<u>10,165</u>
<b>Capital and reserves</b>			
Called up share capital	5	11,745	11,745
Profit and loss account		22,039	(1,580)
<b>Shareholders' funds</b>		<u>33,784</u>	<u>10,165</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2014

And signed on their behalf by:

**Stuart Pender, Director**

**Kirsty Pender, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy****Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property - 0%

Fixtures & Fittings - 10% Reducing Balance

No depreciation is provided for on Freehold Property as it is not considered to be reducing in value.

Freehold property is reviewed for impairment at the end of each year in accordance with the requirements of FRS 11. An impairment review comprises a comparison of the carrying amount of the asset with its recoverable amount, being the higher of net realisable value and value in use.

An asset is impaired to the extent that the carrying amount exceeds the recoverable amount.

Any impairment loss identified is recognised in the profit and loss account.

**Other accounting policies****Related party transactions**

As at 30th April 2013, the amount due by the company to its directors was £321,689(2012 £325,032).

As at 30th April 2013 Swilken Investment Properties Ltd owed Forthpoint Ltd £390,407(2012 £nil).

As at 30th April 2013 Swilken Investment Properties Ltd owed Swilken Properties LLP Ltd £175 (2012 £nil).

As at 30th April 2013 Swilken Investment Properties Ltd was owed £228 (2012 £228)by Hayford Estates Ltd.

As at 30th April 2013 Swilken Investment Properties Ltd was owed £251,603 (2012 £251,603)by Lanewell Ltd.

As at 30th April 2013 Swilken Investment Properties Ltd was owed £22,605 (2012 £15,000)by Swilken Construction Ltd.

As at 30th April 2013 Swilken Investment Properties Ltd was owed £1,710 (2012 £1,710)by Swilken Developments Ltd.

As at 30th April 2013 Swilken Investment Properties Ltd was owed £680 (2012 £680)by Swilken Construction (Coldrach 2) Ltd.

## 2 Tangible fixed assets

£

**Cost**

At 1 May 2012	1,576,342
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>1,576,342</u>
<b>Depreciation</b>	
At 1 May 2012	13,987
Charge for the year	5,531
On disposals	-
At 30 April 2013	<u>19,518</u>
<b>Net book values</b>	
At 30 April 2013	<u>1,556,824</u>
At 30 April 2012	<u>1,562,355</u>

### 3 Fixed assets Investments

The company owns 100% of the issued share capital of the companies listed below,

Aggregate capital and reserves

Forthpoint Limited 89,416 106,017

Profit and (loss) for the year

Forthpoint Limited 16,601 114,353

Company Country of Registration Shares Held %

or incorporation Class

Forthpoint Limited United Kingdom Ordinary 100

The company's investment in Forthpoint Limited consists of 2 ordinary shares of £1 each.

### 4 Creditors

	2013	2012
	£	£
Secured Debts	0	1,101,100

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
11,745 Ordinary shares of £1 each	11,745	11,745

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