

REGISTERED NUMBER: SC373855 (Scotland)

AH CONTRACTS LTD.

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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For The Year Ended 31 March 2018

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AH CONTRACTS LTD.

COMPANY INFORMATION
For The Year Ended 31 March 2018

DIRECTOR: A F Halliday

REGISTERED OFFICE: Burnside Cottage
Ardlui
Arrochar
Dunbartonshire
G83 7DS

REGISTERED NUMBER: SC373855 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
31 March 2018

| | Notes | 31.3.18 £ | £ | 31.3.17 £ | £ |
|--|-------|----------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>9,630</u> | | <u>6,274</u> |
| | | | 9,630 | | 6,274 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 55,066 | | 37,451 | |
| Cash at bank | | <u>53,518</u> | | <u>48,492</u> | |
| | | 108,584 | | 85,943 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>8,256</u> | | <u>6,957</u> | |
| NET CURRENT ASSETS | | | 100,328 | | 78,986 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 109,958 | | 85,260 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>109,858</u> | | <u>85,160</u> |
| SHAREHOLDERS' FUNDS | | | 109,958 | | 85,260 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2018 and were signed by:

A F Halliday - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2018

1. STATUTORY INFORMATION

AH Contracts Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services provided in the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with acquisition of a business in 2010, was amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery, etc- 25% on cost and 25% reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2018

| | | |
|----|---|---|
| 4. | INTANGIBLE FIXED ASSETS | Goodwill £ |
| | COST | |
| | At 1 April 2017 | |
| | and 31 March 2018 | <u>10,000</u> |
| | AMORTISATION | |
| | At 1 April 2017 | |
| | and 31 March 2018 | <u>10,000</u> |
| | NET BOOK VALUE | |
| | At 31 March 2018 | <u>-</u> |
| | At 31 March 2017 | <u>-</u> |
| 5. | TANGIBLE FIXED ASSETS | Plant and machinery etc £ |
| | COST | |
| | At 1 April 2017 | 20,067 |
| | Additions | 9,344 |
| | Disposals | <u>(777)</u> |
| | At 31 March 2018 | <u>28,634</u> |
| | DEPRECIATION | |
| | At 1 April 2017 | 13,793 |
| | Charge for year | 5,794 |
| | Eliminated on disposal | <u>(583)</u> |
| | At 31 March 2018 | <u>19,004</u> |
| | NET BOOK VALUE | |
| | At 31 March 2018 | <u>9,630</u> |
| | At 31 March 2017 | <u>6,274</u> |
| 6. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | |
| | | 31.3.18 31.3.17 |
| | | £ £ |
| | Trade debtors | 53,651 36,153 |
| | Other debtors | 417 - |
| | Tax recoverable | 998 1,298 |
| | | <u>55,066</u> <u>37,451</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.18 | 31.3.17 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 7,391 | 5,492 |
| Other creditors | <u>865</u> | <u>1,465</u> |
| | <u>8,256</u> | <u>6,957</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.