

REGISTERED NUMBER: SC373855 (Scotland)

AH CONTRACTS LTD.

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

AH CONTRACTS LTD.

COMPANY INFORMATION
For The Year Ended 31 March 2017

DIRECTOR: A Halliday

REGISTERED OFFICE: Burnside Cottage
Ardlui
Arrochar
Dunbartonshire
G83 7DS

REGISTERED NUMBER: SC373855 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,274</u>		<u>7,466</u>
			6,274		7,466
CURRENT ASSETS					
Debtors	6	37,451		7,291	
Cash at bank		<u>48,492</u>		<u>89,014</u>	
		85,943		96,305	
CREDITORS					
Amounts falling due within one year	7	<u>6,957</u>		<u>22,179</u>	
NET CURRENT ASSETS			78,986		74,126
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,260</u>		<u>81,592</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>85,160</u>		<u>81,492</u>
SHAREHOLDERS' FUNDS			<u>85,260</u>		<u>81,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

A Halliday - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

AH Contracts Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services in the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery, etc- 25% on cost and 25% reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 2).

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2016
and 31 March 2017

AMORTISATION

At 1 April 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Goodwill
£

10,000

10,000

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	18,871
Additions	3,012
Disposals	<u>(1,816)</u>
At 31 March 2017	<u>20,067</u>
DEPRECIATION	
At 1 April 2016	11,405
Charge for year	3,693
Eliminated on disposal	<u>(1,305)</u>
At 31 March 2017	<u>13,793</u>
NET BOOK VALUE	
At 31 March 2017	<u>6,274</u>
At 31 March 2016	<u>7,466</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	-	7,291
Other debtors	36,153	-
Tax recoverable	<u>1,298</u>	<u>-</u>
	<u>37,451</u>	<u>7,291</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	5,492	14,894
Other creditors	<u>1,465</u>	<u>7,285</u>
	<u>6,957</u>	<u>22,179</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.