

Registered Number SC373855

AH Contracts Ltd

Abbreviated Accounts

31 March 2011

AH Contracts Ltd

Registered Number SC373855

Company Information

Registered Office:

Burnside Cottage
Ardlui
Near Arrochar
Loch Lomond
Dunbartonshire
G83 7DS

Reporting Accountants:

Albert Tiong & Co

53 Wykeham Road
Scotstounhill
Glasgow
Lanarkshire
G13 3YP

AH Contracts Ltd

Registered Number SC373855

Balance Sheet as at 31 March 2011

	Notes	2011 £	£
Fixed assets			
Intangible	2	8,000	
Tangible	3	9,560	
		<u>17,560</u>	-
Current assets			
Cash at bank and in hand		26,144	
Total current assets		<u>26,144</u>	-
Creditors: amounts falling due within one year		(21,737)	
Net current assets (liabilities)		4,407	
Total assets less current liabilities		<u>21,967</u>	-
Creditors: amounts falling due after more than one year		(6,291)	
Total net assets (liabilities)		<u>15,676</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		15,576	
Shareholders funds		<u>15,676</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

A F Halliday, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	10,000
At 31 March 2011	<u>10,000</u>

Amortisation

Charge for year	2,000
At 31 March 2011	<u>2,000</u>

Net Book Value

At 31 March 2011	8,000
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3 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	12,747
At 31 March 2011	-	<u>12,747</u>
Depreciation		
Charge for year	-	3,187
At 31 March 2011	-	<u>3,187</u>
Net Book Value		
At 31 March 2011		9,560

4 Share capital

	2011
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

5 Related party disclosures

The company is controlled by Mr A Halliday, a director and shareholder. The director's loan account as shown in note 6 to the accounts included the following transactions:- 1. The capital reserve brought forward of £23,344 at 1 March 2010 from the director's sole trader business2. The company acquired the sole trader business for a goodwill of £10,0003. A charge of £500 for the use of a room in his private residence as an office.4. The director paid a total of £4,548 on the company's behalf for HP repayments of a motor vehicle and this was reimbursed to him via the loan account At 31 March 2011, the director's loan account has a balance of £2,482 due to the director. This represented funds not yet reimbursed.