

Company Registration No. SC373396 (Scotland)

GRAHAM HYGIENE SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



S38VA2JX

SCT

28/05/2014

#150

COMPANIES HOUSE

GRAHAM HYGIENE SERVICES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

GRAHAM HYGIENE SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		-		8,000
Tangible assets	2		30,700		30,515
			<u>30,700</u>		<u>38,515</u>
Current assets					
Stocks		2,250		1,000	
Debtors		89,109		64,426	
Cash at bank and in hand		26,277		15	
		<u>117,636</u>		<u>65,441</u>	
Creditors: amounts falling due within one year	3	<u>(112,676)</u>		<u>(78,894)</u>	
Net current assets/(liabilities)			<u>4,960</u>		<u>(13,453)</u>
Total assets less current liabilities			<u>35,660</u>		<u>25,062</u>
Creditors: amounts falling due after more than one year	4		(4,473)		(14,795)
Provisions for liabilities			<u>(6,140)</u>		<u>(4,999)</u>
			<u>25,047</u>		<u>5,268</u>
Capital and reserves					
Called up share capital	5		60		60
Profit and loss account			24,987		5,208
Shareholders' funds			<u>25,047</u>		<u>5,268</u>

GRAHAM HYGIENE SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/05/2014



P McKenna
Director

Company Registration No. SC373396

GRAHAM HYGIENE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for commercial cleaning net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which the directors estimate to be two years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Computer equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

GRAHAM HYGIENE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	26,000	50,033	76,033
Additions	-	21,263	21,263
Disposals	-	(6,500)	(6,500)
At 31 March 2014	26,000	64,796	90,796
Depreciation			
At 1 April 2013	18,000	19,518	37,518
On disposals	-	(1,625)	(1,625)
Charge for the year	8,000	16,203	24,203
At 31 March 2014	26,000	34,096	60,096
Net book value			
At 31 March 2014	-	30,700	30,700
At 31 March 2013	8,000	30,515	38,515

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,322 (2013 - £10,575).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,473 (2013 - £14,795).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
20 "A" Ordinary shares of £1 each	20	20
20 "B" Ordinary shares of £1 each	20	20
20 "C" Ordinary shares of £1 each	20	20
	60	60